

## PRIVATE AND CONFIDENTIAL

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«Date of Letter»

**Your policy number(s):** «Embassy\_Policy»

**Our reference:** PW/Woodford compensation

Dear <<salutation>>

### Woodford Compensation Scheme

We're writing to you about the fund formerly managed by Woodford Investment Management Ltd, called the LF Equity Income Fund.

The fund, previously known as LF Woodford Equity Income Fund, was suspended on 3 June 2019. Link Fund Solutions Limited (LFS), the authorised corporate director of the Fund, offered to settle potential claims which 'Scheme Creditors' may have in connection with the suspension and wished to establish a Settlement Scheme.

### What's happening now?

The Settlement Scheme received High Court Approval on 9 February 2024 and became binding on all Scheme Creditors on 5 March 2024.

We've now received the first payment from the Settlement Fund.

### What does this mean for you?

Our records show that you were invested in the LF Woodford Equity Income Fund when it suspended on 3 June 2019.

We're in the process of reconciling the payment received against our own internal data. Once our reconciliations and calculations are complete, we'll pass on the payment to you.

The payment will be made to your policy(ies) as follows:

- We'll add the payment to the Phoenix Wealth Artemis Income fund unless a previous fund choice has already been provided.

### **What do I need to do?**

You don't need to take any action, this payment will be automatically added to your policy(ies).

We can't confirm the amounts of individual payments just now, but we will confirm these to you as soon as the reconciliation work is completed.

### **Where can I get more information?**

If you have any questions, you can:

- Find more information about the scheme on Link's dedicated website - LF Woodford Equity Income Fund Settlement Scheme ([lfwoodfordfundscheme.com](http://lfwoodfordfundscheme.com))
- View your policy online if you're registered for our online services – just visit [www.phoenixwealth.co.uk/onlineservices/](http://www.phoenixwealth.co.uk/onlineservices/) to find out more.
- Send us a secure message through our website's 'Contact us' page ([phoenixwealth.co.uk/Contact-us/](http://phoenixwealth.co.uk/Contact-us/))

If you have a policy query, please call us on 0345 129 9993. We're here from 8.30am to 5.30pm, Monday to Friday.

Yours sincerely



**Milind Dhuru**  
Operations Director

**If you would like this information in large print, braille or audio please call 0345 129 9993. If calling from outside the UK, please call +44 (0) 345 129 9993.**