



Retirement

The Personal Pension Endorsement

The Personal Pension – important information in relation to Your Policy

This document is an endorsement (the “Endorsement”) to The Personal Pension Policy Provisions and any other Endorsements we have sent You (“Your Policy Provisions”).

It is a legal document – make sure You keep it safe, together with the rest of Your Personal Pension Policy literature.

The Endorsement took effect from 06 September 2016.

Further information

If You have any questions about this Endorsement, please speak to Your Financial Adviser in the first instance. You can also contact us on 0345 122 3007.

What’s changed?

In anticipation of the acquisition of AXA Wealth Limited (AWL) and AXA Wealth Services Limited (AWSL) by the Phoenix Group there has been a realignment of Scheme roles with effect from 6 September 2016.



New policy provision in relation to the Scheme roles

AWL replaces AXA Portfolio Services Limited (APSL) as the Scheme Administrator of the Wealth Personal Pension Scheme A under which the plan is written and adopts the new role of Scheme Operator.

The **Scheme Administrator** role has changed. Previously the definition was -

the person responsible for the management of the Scheme on behalf of the Provider. AXA Portfolio Services Limited is the current Scheme Administrator.

The revised definition is –

the party appointed by the Scheme Provider to be responsible for the discharge of the functions conferred or imposed on the scheme administrator of a pension scheme by and under Part 4 of the Finance Act 2004. In simple terms, the Scheme Administrator is responsible for the tax affairs of the Scheme and for ensuring that the Scheme complies with its tax obligations. AWL is the current Scheme Administrator.

We have introduced a new **Scheme Operator** role. The Scheme Operator means the party responsible to the members of the Scheme for managing and administering the investments and income of, and the benefits payable under, the Scheme in accordance with relevant pensions and tax legislation. AWL is the Scheme Operator.

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As part of our commitment to quality service and security, telephone calls may be recorded. AXA Wealth Limited (No. 01225468) is provider and scheme operator for The Personal Pension. AXA Wealth Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority and is a company limited by shares. Registered office is 5 Old Broad Street, London EC2N 1AD.

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