

PRIVATE AND CONFIDENTIAL

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AXA Wealth
Winterthur Way
Basingstoke
Hampshire
RG21 6SZ
Tel: 0345 122 3007

<DD Month 2015>

Product name: <Product>

Policy number: <Policy>

Dear <Salutation>

Your AXA Wealth policy is being acquired by the Phoenix Group

We're writing to let you know that part of AXA Wealth will be sold to Pearl Life Holdings Limited (part of the Phoenix Group), with completion of the sale currently scheduled for 1 November.

Under the terms of the sale Phoenix will acquire your policy. Phoenix will write to you to introduce themselves soon after the sale has successfully completed.

How will the acquisition impact my policy?

We've addressed changes to the administration of your scheme within the accompanying 'Changes to your terms and conditions' document. We've also made some additional changes unrelated to the sale that we've included in the document.

We want to reassure you that the following will remain the same:

- the teams looking after your policy on a day-to-day basis
- your **scheme provider**
- your **policy number**
- the contact details you've always used, as shown within this letter
- our website axawealth.co.uk, which will continue to provide information about our products.

In addition, Phoenix will continue to use the AXA Wealth brand under license in correspondence with you and when answering your calls. This will eventually change once Phoenix completes their rebranding exercise over the coming months. Phoenix will contact you about this nearer the time.

Who is Phoenix?

The Phoenix Group looks after 4.5 million policy holders, with £52 billion assets under management (as at 30 June 2016), and is a member of the FTSE 250 index. It shares our commitment to giving you the highest level of service.

You do not need to take any action as a result of the letter but if you have any queries you can discuss these with your financial adviser, or alternatively you can call us on **0345 122 3007** (lines are open 8.30am – 5.30pm Monday to Friday).



Mike Shrimpton

Customer Services Director, AXA Wealth

** Please note if you have more than one product with AXA Wealth, you may receive additional letters from us regarding the change of ownership.*

If you would like this information in large print, braille or audio please contact us at 0345 122 3007.

AXA Wealth, Winterthur Way, Basingstoke RG21 6SZ. Telephone number: 01256 470707. As part of our commitment to quality service and security, telephone calls may be recorded.

AXA Wealth Limited (No. 01225468) is the provider of the Retirement Wealth Account and The Personal Pension. It is also scheme operator of the Retirement Wealth Account AXA Wealth Pension Funds Only option and The Personal Pension. AXA Portfolio Services Limited (No. 01128611) is the scheme operator of the Retirement Wealth Account Self-invested option. AXA Wealth Limited (no. 01225468) is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. AXA Portfolio Services Limited is authorised and regulated by the Financial Conduct Authority. Both companies are registered in England and are limited by shares. Their registered office is 5 Old Broad Street, London EC2N 1AD.