

PRIVATE AND CONFIDENTIAL

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Family Suntrust Team
AXA Wealth
P O Box 6899
Winterthur Way
Basingstoke
RG24 4SX

Tel: 0345 034 2170
Email: FSTTeam@AXAWealth.co.uk

<DD Month 2015>

Scheme Name: <SchemeName>
Scheme Reference: <SchemeReference>

Dear <Salutation>,

Your AXA Wealth scheme is being acquired by the Phoenix Group

We're writing to let you know that part of AXA Wealth will be sold to Pearl Life Holdings Limited (part of the Phoenix Group), with completion of the sale currently scheduled for 1 November.

Under the terms of the sale Phoenix will acquire your scheme. Phoenix will write to you to introduce themselves soon after the sale has successfully completed.

How will the acquisition impact my scheme?

On 6 September 2016, in preparation for the acquisition, the Scheme Provider and Scheme Administrator of your Family Suntrust scheme changed from AXA Portfolio Services Limited to **AXA Wealth Services Limited**.

We want to reassure you that the following will remain the same:

- the teams looking after your scheme on a day-to-day basis
- your **scheme reference**
- the contact details you've always used, as shown within this letter
- our website axawealth.co.uk, which will continue to provide information about our products.

In addition, Phoenix will continue to use the AXA Wealth brand under license in correspondence with you and when answering your calls. This will eventually change once Phoenix completes their rebranding exercise over the coming months. Phoenix will contact you about this nearer the time.

Who is Phoenix Group?

The Phoenix Group looks after 4.5 million policy holders, with £52 billion assets under management (as at 30 June 2016), and is a member of the FTSE 250 index. It shares our commitment to giving you the highest level of service.

You do not need to take any action as a result of this letter but if you have any queries you can discuss these with your financial adviser, or alternatively you can call us on **0345 034 2170** (lines are open 8.30am – 5.30pm Monday to Friday).

Yours sincerely

A handwritten signature in black ink, appearing to read 'M Shrimpton', is positioned over a faint, circular watermark logo.

Mike Shrimpton

Customer Services Director, AXA Wealth

** Please note if you have more than one product with AXA Wealth, you may receive additional letters from us regarding the change of ownership.*

If you would like this information in large print, braille or audio please contact us at 0345 034 2170.