



PHOENIX WEALTH
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PRIVATE AND CONFIDENTIAL

<<SALUTATION>> <<FIRST NAME>> <<SURNAME>>

DD Month Year

<<ADDRESS1>>

<<ADDRESS2>>

<<ADDRESS3>>

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<<ADDRESS5>>

<<ADDR_POST_CODE>>

Policy number(s): <<POLICY NUMBER>>

Our reference: PW/APFC2

Dear <<SALUTATION>> <<SURNAME>>

Action needed: we're changing where your money will go now the Aviva Investors Property fund is closed

We're writing to you because you're invested in the above closed fund through your Phoenix Wealth policy and we're changing where your money is returned to.

We wrote to you in July to let you know that it was closing and we explained we'd get your money in a series of payments from Aviva Investors (Aviva) as they sold the fund's assets. At that time we told you we'd pay it into the Phoenix Wealth Money Market fund – unless you asked us to pay it into a different fund.

What's changing?

We're letting you know that we've chosen a different fund for your money to be paid into. What we're going to do is:

- When we get the next payments from Aviva, we're going to put them into the Phoenix Wealth Legal & General Property Trust fund.
- We will also move to this fund any payments that we'd previously put in the Phoenix Wealth Money Market fund.

Why is this happening?

The Phoenix Wealth Money Market fund was meant to be used only temporarily as a default fund to give you some time to choose a fund that is appropriate for you. As you haven't yet actively chosen a fund, we're now going to instead use the Phoenix Wealth Legal & General Property Trust fund as it more closely matches the investment objectives of the Aviva Investors Property fund that you previously chose.

What do I need to do?

You don't need to do anything if you're happy with the change we're making to pay your money into a different fund as explained above.

Otherwise, you need to send us your instructions as soon as possible if:

- you'd like the previous payments to remain in the Phoenix Wealth Money Market fund, or
- you'd like us to make the next payments into a fund other than the Phoenix Wealth Legal & General Property Trust fund

Your adviser will know how to send us your instruction. If you don't have an adviser, please send us your instruction by email to **drawdown@phoenixwealth.co.uk** or write to us at the above address.

You should consider that over time, inflation reduces the worth of all savings and investments when investing in cash or money market funds and will reduce what you can buy with your pension fund in the future.

What help is available for choosing funds?

You can take a look at the list of funds we offer by policy type, on our website at **www.phoenixwealth.co.uk/Literature/Funds/** and find out more about each fund by clicking on the 'Funds' tab on our homepage.

We strongly recommend that you discuss this letter with your financial adviser who will be able to review your investments and advise you. If you don't have an adviser you can find one by visiting **www.unbiased.co.uk**

When is the next payment due?

We're expecting this to be over the next few months, but this could change as we're dependent on Aviva Investors and when they sell the fund's assets. Selling property or property-related investments can be a lengthy process, so please be aware this may take more than two years to complete, from the date the decision was made.

Where can I get more information?

If you have any questions, you can:

- visit **www.phoenixwealth.co.uk** - we'll continue to update the 'News and views' section of our website;
- view your policy online if you're registered for our online services - just visit **www.phoenixwealth.co.uk/Online-Services/About-Online-Services/** to find out more;
- send us a secure message through our website's 'Contact us' page; or
- call us on **0345 129 9993**. Our UK-based friendly team is here from 8:30am to 5pm, Monday to Friday.

Calls to 03 numbers cost no more than a national rate call to a 01 or 02 numbers and are included in inclusive minutes and discount schemes in the same way.

Yours sincerely



Milind Dhuru
Operations Director

**If you would like this information in large print, braille
or audio please call 0345 129 9993.**