



PHOENIX WEALTH

PHOENIX WEALTH
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PRIVATE AND CONFIDENTIAL

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14 November 2022

Policy number(s): <<POLICY NUMBER>>

Our reference: PW/PropertySuspension

Dear <<SALUTATION>> <<SURNAME>>

Trading in Columbia Threadneedle UK Property funds temporarily suspended

We are writing to you because you're invested in one of the funds in the table below, through your Phoenix Wealth policy.

Columbia Threadneedle Investments has suspended trading in their CT UK Property Authorised Investment fund (and its feeder fund) with effect from 10 October 2022. This affects the following Phoenix Wealth funds:

Fund name
Phoenix Wealth CT UK Property (Life)
Phoenix Wealth CT UK Property
Phoenix Wealth CT UK Property S3
Phoenix Wealth CT UK Property S4

Why is this happening?

Columbia Threadneedle Investments has suspended the funds to protect the interest of investors. They said this is due to the amount of cash in funds reducing to a level where future redemption requests would not be able to be met until an orderly sale of assets has completed.

What does this mean for you?

These fund suspensions mean that you are currently unable to pay into, or make new withdrawals from the funds until they start dealing again.

If you're taking regular payments from the suspended funds, we'll continue to make these payments by disinvesting proportionately across the other remaining funds in your policy, unless you give us a different disinvestment strategy.

If you're making regular payments into the suspended funds, we'll redirect them into the Phoenix Wealth Money Market fund.

What do I need to do?

You don't need to do anything, but we strongly recommend that you discuss this with your financial adviser who will be able to review and explore your options with you. If you don't have an adviser you can find one by visiting: www.unbiased.co.uk

If you wish to give us different disinvestment or investment instructions, you can:

- Tell us using our secure Contact us form just visit www.phoenixwealth.co.uk/Contact-us/
- Email us at: drawdown@phoenixwealth.co.uk. Please title the email 'Property fund change'. But please note that whilst we're happy to receive emails from you, it isn't safe to include personal or policy information in any email you send us as your message could be intercepted.

Where can I get more information?

We will continue to update our website when we receive further information.

If you have any questions, you can:

- Find more information and the latest updates on the Columbia Threadneedle website.
- View your policy online if you're registered for our online services – just visit www.phoenixwealth.co.uk/onlineservices/ to find out more.
- Send us a secure message through our website's Contact us page

If you have a policy query, please call us on **0345 129 9993**. We're here from 8.30am to 5.30pm, Monday to Friday.

Yours sincerely



Milind Dhuru
Operations Director

If you would like this information in large print, braille or audio please call 0345 129 9993.