



PHOENIX WEALTH

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PRIVATE AND CONFIDENTIAL

www.phoenixwealth.co.uk

Date

Your policy number(s):

Our reference: PW/Property suspension

Dear

Trading in Columbia Threadneedle UK Property funds temporarily suspended

We are writing to you because you're invested in one of the funds in the table below, through your Phoenix Wealth policy.

Columbia Threadneedle Investments has suspended trading in the following UK property funds (and relevant feeder funds) with effect from 10 October 2022.

Fund name
Phoenix Wealth CT UK Property (Life)
Phoenix Wealth CT UK Property
Phoenix Wealth CT UK Property S3
Phoenix Wealth CT UK Property S4

Why is this happening?

To protect the interest of investors, Columbia Threadneedle Investments has suspended dealing in the CT UK Property PAIF and its feeder fund. This is due to the amount of cash in the Fund reducing to a level where requests to withdraw money known as redemption requests would not be able to be met until the sale of assets has completed. As the assets are in properties the sale process can take some time.

What does this mean for you?

These fund suspensions mean that you are currently unable to pay into or make new withdrawals from the funds until they start dealing again.

Regular payments will continue to be made as long as there is enough cash in your cash account.

What do I need to do?

You don't need to do anything, but you may wish to review any regular investment or disinvestment instructions you have on these funds.

We strongly recommend that you discuss this with your financial adviser who will be able to review and explore your options with you. If you don't have an adviser you can find one by visiting: www.unbiased.co.uk

If you wish to change your current investment or disinvestment instructions, your adviser will know what to do. Or you can send us new instructions by email:

- Write out your instructions, sign and scan them
- Include your policy number
- Email us at isd@sipp-phoenixwealth.co.uk
- Alternatively, you can call the Investment Support Desk on 0345 671 5507 and select option 1

Where can I get more information?

We will continue to update our website when we receive further information.

If you have any questions, you can:

- Find more information and the latest updates on the Columbia Threadneedle website.
- View your policy online if you're registered for our online services – just visit www.phoenixwealth.co.uk/onlineservices/ to find out more.

If you have a policy query, please call us on 0345 129 9993. We're here from 8.30am to 5.30pm, Monday to Friday.

Yours sincerely

Paul Boniface-Jones
Self-Invested Team Manager

If you would like this information in large print, braille or audio please call 0345 129 9993.