



# FUND CLIMATE REPORT

**Publication Date: 30 June 2024** 

This report provides information on what climate change could mean for your investments.

## Please read our report alongside the <u>Climate Information Guide</u>. It's designed to help you learn more about the terms used in this report.

The calculations within this document are based on the available assets held in a fund as at 31 December 2023, using the latest available climate emissions data. Where possible we have also reported last year's numbers. This is not available for all funds.

This document does not constitute financial advice and you should consult an expert prior to making any investment decisions based on this information.

**Note:** In August 2024 we recalculated the figures in the 'previous year' columns because we spotted an error.

To see the funds you are invested in, please look at your annual benefit statement.

Climate change is the long-term shift in temperatures and weather patterns and how you're invested could have either a positive or negative effect on tackling the climate crisis.

## Please see the Climate Information Guide for further information.

Some fund names change over time. To find your fund name in our Fund Climate Report it's best to check the fund name shown on your annual statement. If you can't find your fund name please call us and we'd be happy to help.



Click **here** to find out more.



#### **Carbon Footprint Metrics**

Carbon Footprint is the total greenhouse gas (GHG) emissions caused by an individual, event, organisation, service, place or product, expressed as carbon dioxide equivalent (CO2e).

Click **here** to find out more.



## Climate Value at Risk Metrics

Climate Value at Risk estimates the potential level of financial change which could happen in a fund because of climate related impacts.

Click **here** to find out more.



### **Alignment Metrics**

Alignment metrics estimate the proportion of a fund that has science-based emission targets and the climate warming scenario a fund is aligned to.

Click **here** to find out more.

Fund Identifiers	Governance, Strategy and Risk Management		rs in these co	<b>Carbon Fo</b> olumns were g 2024	otprint recalculated		Curre	ent Year's C	arbon Foo	tprint				Climate Valu	e at Risk	(CVaR) Scenari	o Analysis Sco	ope 1 & 2			Alignme	ent metrics
Fund Name	Framework	Scope 1 & 2 Greenhouse Gas Emissions		tprint Scope ions Intensity	Data Coverage % for Carbon Footprint fund	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions		tprint Scope ions Intensity	Data Coverage % for Carbon Footprint fund		insition Scenario d warming 1.5C or be	low)		y Transition Scenario 2C or below)	(Anticipated		e World Scenario ted Warming 3C o		Science Based Target Initiative (SBTi) Alignment	Implied Temperatur Rise (ITR) (°0
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	information	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	(%)	
7IM AAP Balanced	Partially Aligned	340	100	148	94%	392	1590	1982	129	179	89%	-2.9%	Direct Carbon Costs	-6.6%	-1.8%	Direct Carbon Costs	-5.7%	-0.8%	Physical Impact	-1.9%	39.2%	1.6°C
7IM AAP Moderately Adventurous	Partially Aligned	121	86	152	96%	127	816	944	97	161	90%	-2.2%	Direct Carbon Costs	-7.5%	-2.0%	Direct Carbon Costs	-7.8%	-1.0%	Physical Impact	-2.3%	40.3%	1.7°C
7IM AAP Moderately Cautious	Partially Aligned	132	111	154	95%	120	359	478	138	172	87%	-3.0%	Direct Carbon Costs	-5.3%	-1.4%	Direct Carbon Costs	-3.9%	-0.6%	Physical Impact	-1.3%	39.4%	1.6°C
AB Concentrated US Equity Portfolio	Partially Aligned	0	7	31	100%	0	8	8	7	30	95%	-0.1%	Direct Carbon Costs	-4.9%	-0.5%	Direct Carbon Costs	-6.8%	-0.9%	Physical Impact	-1.4%	59.3%	2.1°C
abrdn Asia Pacific Equity Fund	Partially Aligned	72	65	229	100%	56	424	479	70	290	100%	-5.3%	Direct Carbon Costs	-10.4%	-4.7%	Direct Carbon Costs	-9.5%	-2.2%	Physical Impact	-3.7%	36.3%	2.3°C
abrdn Asia Pacific ex-Japan Equity Fund	Partially Aligned	-		-		0	2	2	152	337	99%	-6.4%	Direct Carbon Costs	-12.9%	-5.6%	Direct Carbon Costs	-11.8%	-1.9%	Physical Impact	-4.0%	28.4%	2.9°C
abrdn Diversified Growth and Income Fund	Partially Aligned	408	170	196	94%	249	620	869	171	215	95%	-3.2%	Direct Carbon Costs	-5.3%	-1.3%	Direct Carbon Costs	-3.7%	-0.6%	Physical Impact	-1.1%	41.1%	1.9°C
abrdn Emerging Markets Equity Fund	Partially Aligned	138	78	246	100%	95	558	653	76	290	98%	-3.7%	Direct Carbon Costs	-8.9%	-3.5%	Direct Carbon Costs	-8.3%	-1.8%	Physical Impact	-3.2%	32.1%	5.5°C
abrdn Emerging Markets Equity Tracker Fund	Partially Aligned	-	-	-	-	0	2	2	177	399	99%	-6.7%	Direct Carbon Costs	-13.0%	-5.6%	Direct Carbon Costs	-11.3%	-1.9%	Physical Impact	-3.9%	26.7%	5°C
abrdn Emerging Markets Local Currency Bond Fund	Partially Aligned	-	-	-	-	1	0	1	407	407	100%	-3.2%	Sovereign	-3.2%	+0.3%	Physical Impact	+0.3%	0%	Sovereign	0%		-
abrdn Global Corporate Bond Fund	Partially Aligned	-		-	-	0	1	1	59	131	95%	-1.5%	Direct Carbon Costs	-1.9%	-0.9%	Direct Carbon Costs	-1.4%	0%	Physical Impact	-0.2%	45.4%	2.3°C
abrdn Global Government Bond Fund	Partially Aligned	-		-		1	0	1	255	255	100%	-4.7%	Sovereign	-4.7%	-0.4%	Sovereign	-0.4%	-0.2%	Sovereign	-0.2%	1.6%	1.5°C
abrdn Global Inflation-Linked Bond Fund	Partially Aligned	-				1	0	1	240	240	100%	-3.7%	Sovereign	-3.7%	+0.2%	Direct Carbon Costs	+0.2%	+0.5%	Physical Impact	+0.5%	1.6%	1.5°C
abrdn Global Inflation-Linked Bond Fund	Partially Aligned	237	258	258	99%	178	60	238	242	243	97%	-4.0%	Sovereign	-4.0%	+0.3%	Direct Carbon Costs	+0.3%	+0.5%	Physical Impact	+0.5%	4.3%	1.5°C
abrdn Latin American Equity Fund	Partially Aligned	10	65	161	98%	9	194	203	55	129	100%	-1.8%	Direct Carbon Costs	-8.9%	-2.2%	Direct Carbon Costs	-6.6%	-1.1%	Physical Impact	-1.7%	25.2%	6°C
abrdn Short Dated Global Corporate Bond Fund	Partially Aligned	-		-	-	0	1	1	67	144	94%	-0.9%	Direct Carbon Costs	-1.1%	-0.3%	Direct Carbon Costs	-0.5%	0%	Physical Impact	0%	40.8%	2.2°C
abrdn Short Dated Global Inflation-Lkd Bond Fund	Partially Aligned					1	0	1	256	256	100%	-1.5%	Sovereign	-1.5%	+0.3%	Direct Carbon Costs	+0.3%	+0.1%	Physical Impact	+0.1%	1.6%	1.5°C
abrdn Short Dated Sterling Corporate Bond Fund	Partially Aligned					0	1	1	30	46	86%	-0.4%	Direct Carbon Costs	-0.6%	-0.1%	Direct Carbon Costs	-0.3%	0%	Physical Impact	0%	35.9%	2.1°C
abrdn SICAV II - Global Inflation Linked Gov Bond	Partially Aligned		253	253	100%	7	3	10	241	241	98%	-3.9%	Sovereign	-3.9%	+0.3%	Direct Carbon Costs	+0.3%	+0.5%	Physical Impact	+0.5%	1.3%	1.5°C
abrdn SICAV II Global High Yield Bond GBP Hgd Fund	Partially Aligned					0	2	2	276	509	62%	-3.1%	Direct Carbon Costs	-3.8%	-1.7%	Direct Carbon Costs	-2.5%	-0.8%	Physical Impact		22.6%	2°C
abrdn Strategic Bond Fund	Partially Aligned	1791	103	137	80%	1797	11715	13511	98	131	85%	-1.4%	Direct Carbon Costs		-0.6%	Direct Carbon Costs	-0.8%	0%	Physical Impact	-0.2%	38.2%	2.7°C
abrdn UK Income Equity Fund	Partially Aligned		108	194	99%	13	156	168	48	85	99%	-1.8%	Direct Carbon Costs	-6.8%	-1.1%	Direct Carbon Costs	-6.3%	-0.6%	Physical Impact	-1.4%	53.5%	3°C
 Aegon Ethical Cautious Managed	Partially Aligned		24	55	80%	62	737	799	28	57	82%	+1%	Direct Carbon Costs	-2.0%	+0.6%	Direct Carbon Costs	-2.7%	-0.4%	Physical Impact		48.6%	1.5°C
Aegon Ethical Corporate Bond	Partially Aligned		45	82	71%	21	223	244	44	84	73%	-0.9%	Direct Carbon Costs		-0.6%	Direct Carbon Costs		0%	Physical Impact		39.7%	1.5°C
Aegon Ethical Equity	Partially Aligned		23	45	95%	20	364	385	20	49	96%	+2.4%	Direct Carbon Costs		+1.4%	Direct Carbon Costs		-0.7%	Physical Impact		62.2%	1.5°C
Aegon Investment Grade Bond	Partially Aligned		72	144	74%	18	645	664	34	66	77%	-0.6%	Direct Carbon Costs		-0.3%	Direct Carbon Costs		0%	Physical Impact		38.4%	1.5°C
Aegon Sterling Corporate Bond	Partially Aligned		42	93	73%	37	523	560	32	49	79%	-0.3%	Direct Carbon Costs		-0.2%	Direct Carbon Costs		0%	Physical Impact		49.3%	2.3°C
Aegon Strategic Bond	Partially Aligned		78	126	84%	201	1874	2075	72	101	77%	-2.6%	Direct Carbon Costs		-0.2%	Direct Carbon Costs		0%	Physical Impact		29.5%	1.5°C
Allianz Gilt Yield Fund	Partially Aligned		161	161	100%	410	249	659	134	134	100%	-5.4%	Sovereign	-5.4%	-0.9%	Sovereign	-0.8%	0%	Sovereign	0%		1.5°C
Aquila Connect (50:50) Global Equity	Partially Aligned		-						10-4			J. 470	Jordalyli	0.470	0.078	- Jordan Julian	0.070		- Soroleigil	-		
Aquila Connect (70:30) Global Equity																						
	Partially Aligned		-																			
Aquila Connect Consensus	Partially Aligned		-						-			•			-			•			1	
Aquila Connect Emerging Markets	Partially Aligned		-						-			•			-							
Aquila Connect European Equity	Partially Aligned		-		-	-	-	-	-		-			-						-	-	-
Aquila Connect Japanese Equity	Partially Aligned		-		•	•	-	-	-	-	-	-	-	•	-	-		-		-	-	
Aquila Connect Over 15 Years Corporate Bond	Partially Aligned		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aquila Connect Over 15 Years UK Gilt	Partially Aligned	-	-	-	-	273	164	437	142	142	100%	-8.6%	Sovereign	-8.6%	-2.7%	Sovereign	-2.7%	-0.1%	Sovereign	-0.1%	-	-

Fund Identifiers	Governance, Strategy and Risk		rs in these co	Carbon Foo			Curre	ent Year's Co	ırbon Foot	tprint				Climate Valu	ue at Risk	(CVaR) Scenari	o Analysis Sc	ope 1 & 2			Alignme	ent metrics
Fund Name	Management Framework	Scope 1 & 2 Greenhouse Gas	Carbon foo	g 2024 htprint Scope ions Intensity	Data Coverage % for Carbon	Scope 1 & 2 Greenhouse Gas	Scope 3 Greenhouse Gas	Scope 1,2 & 3 Total Greenhouse	Carbon foot 1 & 2 Emissio		Data Coverage % for Carbon		insition Scenario d warming 1.5C or be	elow)		y Transition Scenaric 2C or below)	o (Anticipated		World Scenaric		Science Based Target Initiative	Implied Temperatur Rise (ITR) (°
		Emissions  Total Carbon Emissions	Economic Intensity	Revenue Intensity	Footprint fund information	Emissions  Total Carbon Emissions	Emissions  Total Carbon Emissions	Gas Emissions Total Carbon Emissions	Economic Intensity	Revenue Intensity	Footprint fund information	Potential Impact of	Main Impact Driver	Potential Impact on Value (%)	Potential Impact of	Main Impact Driver	Potential Impact		Main Impact	Potential Impact	(SBTi) Alignment (%)	(114)
		(tCO2e)	(tCO2e/£m)			(tCO2e)	(tCO2e)	(tCO2e)		(tCO2e/£m)		scenario on Value (%)		excl. Adaptation & Abatement (%)	scenario on Value (%)		on Value (%) excl. Adaptation & Abatement (%)			excl. Adaptation & Abatement (%)		
Aquila Connect Overseas Consensus Aquila Connect Pacific Rim Equity	Partially Aligned Partially Aligned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Aquila Connect US Equity  Aquila Connect World ex UK	Partially Aligned Partially Aligned		-	-	-	713	10640	11353	22	72	100%	-1.4%	Direct Carbon Costs	-5.4%	-1.8%	Direct Carbon Costs	-6.8%	-1.0%	Physical Impact	-1.6%	62.1%	1.7°C
Aquila Life 60:40 Global Equity Fund	Partially Aligned		89	143	99%	-	-	-	-	-		-		-	-	-	-	-	-	-	-	-
Artemis Income  Artemis SmartGARP Global Emerging Markets Equity	Partially Aligned		34	53	98%	1193	18892	20085	48	55	100%	-2.7%	Direct Carbon Costs		-1.5%	Direct Carbon Costs		-0.6%	Physical Impact		69.8%	6°C
Artemis SmartGARP Global Equity	Partially Aligned Partially Aligned		198	306 136	100%	174	1278 2672	1452 2836	181	370 63	99%	-8.0%	Direct Carbon Costs  Direct Carbon Costs		-5.2% -1.2%	Direct Carbon Costs  Direct Carbon Costs		-0.9%	Physical Impact Physical Impact		24.9% 53.5%	3.8°C 2.8°C
Artemis Strategic Bond Fund	Partially Aligned		120	169 89	84%	377	1880 3365	2257	108 74	155 78	81% 97%	-1.9%	Sovereign	-2.2% -9.8%	-0.3% -1.1%	Direct Carbon Costs		0%	Physical Impact		34.2%	2.5°C 2.1°C
Artemis UK Special Situations	Partially Aligned Partially Aligned		71	105	98%	255	2314	3621 2553	95	111	98%	-1.5% -2.4%	Direct Carbon Costs  Direct Carbon Costs		-1.5%	Direct Carbon Costs  Direct Carbon Costs		-0.3%	Physical Impact Physical Impact		50.8% 57.6%	6°C
Artemis US Select Ascent Life Global Eq 60/40 (Herbert Smith)	Partially Aligned		40	190	96%	464	4407	4871	40	184	100%	+12.6%	Direct Carbon Costs	+7%	+7.1%	Direct Carbon Costs	+0.5%	-1.0%	Physical Impact	-1.7%	49.3%	1.8°C
Aviva Investors UK PAIF	Partially Aligned Partially Aligned		1	12	100%	0	0	0	1	13	100%	-3.0%	Direct Carbon Costs		-2.6%	Direct Carbon Costs	-20.0%	-7.1%	Physical Impact	-29.7%	100.0%	1.5°C
AXA ACT Framlington Clean Economy  AXA Defensive Distribution	Partially Aligned		65 121	391 133	100%	1	13	14 313	38 142	209	100%	+4.6%	Direct Carbon Costs	-3.0%	+2.3%	Direct Carbon Costs	-6.1% -0.3%	-0.7% +0.6%	Physical Impact		84.5%	1.5°C
AXA Framlington American Growth	Partially Aligned Partially Aligned		121	75	99%	44	1615	1660	7	44	100%	-3.4%	Sovereign  Direct Carbon Costs		-3.4%	Sovereign  Direct Carbon Costs		-2.5%	Physical Impact Physical Impact		55.1%	1.5°C
AXA Framlington Biotech	Partially Aligned		2	35	96%	1	16	17	1	49	99%	-1.5%	Direct Carbon Costs		-1.5%	Direct Carbon Costs		-1.0%	Physical Impact		23.4%	1.5°C
AXA Framlington FinTech  AXA Framlington Global Sustainable Managed	Partially Aligned Partially Aligned		66	112	98%	332	3335	3667	54	87	100%	-0.3%	Direct Carbon Costs  Direct Carbon Costs		-0.4% +0.3%	Direct Carbon Costs  Direct Carbon Costs		-0.9%	Physical Impact Physical Impact		45.1% 66.1%	1.5°C 1.7°C
AXA Framlington Global Sustainable Managed (Closed to NB)	Partially Aligned		66	112	99%	138	1381	1519	54	87	100%	0%	Direct Carbon Costs		+0.3%	Direct Carbon Costs		-0.7%	Physical Impact		66.1%	1.7°C
AXA Framlington Global Technology  AXA Framlington Global Thematics	Partially Aligned Partially Aligned		9	46 192	98%	15	768 87	784 97	5	113	98%	-0.6% +2%	Direct Carbon Costs  Direct Carbon Costs		-0.9% +0.5%	Direct Carbon Costs  Direct Carbon Costs		-0.8%	Physical Impact Physical Impact		74.4% 70.1%	1.5°C 1.6°C
AXA Framlington Health	Partially Aligned		4	21	99%	5	125	130	3	20	98%	-0.5%	Direct Carbon Costs		-0.6%	Direct Carbon Costs		-0.8%	Physical Impact		56.8%	1.5°C
AXA Framlington Japan  AXA Framlington Managed Income	Partially Aligned Partially Aligned		78 73	103	96% 79%	100	1304	1404	43 77	52 76	79%	-2.3% -3.1%	Direct Carbon Costs  Direct Carbon Costs		-1.6%	Direct Carbon Costs  Direct Carbon Costs		-1.0% -0.4%	Physical Impact Physical Impact		45.3% 31.1%	1.5°C 2.9°C
AXA Framlington Monthly Income	Partially Aligned		120	200	79%	104	1770	1874	121	140	89%	+2.5%	Direct Carbon Costs		+2.7%	Direct Carbon Costs		-0.9%	Physical Impact		38.8%	6°C
AXA Framlington UK Equity Income  AXA Framlington UK Mid Cap	Partially Aligned Partially Aligned		58	116 97	100%	10	4416 224	4620 235	34	51	98%	+0.9%	Direct Carbon Costs  Direct Carbon Costs		+1.3%	Direct Carbon Costs  Direct Carbon Costs		-0.6%	Physical Impact Physical Impact		57.1% 70.2%	6°C 1.7°C
AXA Framlington UK Select Opportunities	Partially Aligned		83	115	94%	330	5455	5785	60	89	98%	-2.6%	Direct Carbon Costs		-1.4%	Direct Carbon Costs		-0.6%	Physical Impact		56.1%	6°C
AXA Framlington UK Smaller Companies  AXA Framlington UK Sustainable Equity	Partially Aligned Partially Aligned		21	39 48	72% 99%	13	331	344	19	32	100%	-1.1% +0.6%	Direct Carbon Costs  Direct Carbon Costs		-0.8% +0.8%	Direct Carbon Costs  Direct Carbon Costs		-0.6%	Physical Impact Physical Impact		23.0%	3.1°C
AXA Framlington UK Sustainable Equity (Closed to NB)	Partially Aligned		21	48	99%	12	295	307	19	39	100%	+0.6%	Direct Carbon Costs		+0.8%	Direct Carbon Costs		-0.7%	Physical Impact		67.3%	6°C
AXA Global High Yield  AXA Global Sustainable Distribution	Partially Aligned Partially Aligned		99	168	99%	108 503	779 1547	2050	115	145	100%	-1.7% -2.2%	Direct Carbon Costs  Direct Carbon Costs		-1.0%	Direct Carbon Costs  Direct Carbon Costs		-0.3%	Physical Impact Physical Impact		18.9%	1.7°C 1.6°C
AXA IM Distribution	Partially Aligned	845	106	135	99%	746	5485	6232	99	124	97%	+1.8%	Direct Carbon Costs	-2.6%	+2.6%	Direct Carbon Costs	-1.9%	-0.2%	Physical Impact		58.5%	6°C
AXA IM Distribution (Closed to NB)  AXA IM Ethical Distribution	Partially Aligned Partially Aligned		106 72	135	99%	1739 177	612	789	72	124 87	97%	+1.8%	Direct Carbon Costs  Direct Carbon Costs		+2.6%	Direct Carbon Costs  Direct Carbon Costs		-0.2%	Physical Impact Physical Impact		58.5% 68.8%	6°C 1.5°C
AXA Lifetime Distribution	Partially Aligned		104	134	99%	11	82	93	111	130	97%	-1.3%	Direct Carbon Costs		+1.5%	Direct Carbon Costs		+0.2%	Physical Impact		57.5%	6°C
AXA Sterling Corporate Bond  AXA Sterling Credit Short Duration Bond	Partially Aligned Partially Aligned		60 49	118 79	84%	25	255	311	<ul><li>63</li><li>43</li></ul>	127 57	70% 85%	-1.3%	Direct Carbon Costs  Direct Carbon Costs		-0.8%	Direct Carbon Costs  Direct Carbon Costs		0%	Physical Impact Physical Impact		43.3%	3.1°C
AXA Sterling Index Linked Bond Fund	Partially Aligned		150	150	100%	1278	771	2049	142	142	99%	-7.3%	Sovereign	-7.3%	-0.5%	Sovereign	-0.5%	+1.6%	Physical Impact		-	-
AXA US Short Duration High Yield  Baillie Gifford Emerging Markets Leading Companies	Partially Aligned Partially Aligned		103	161 241	73%	111	439	14 549	71	133	100%	-0.6% -9.1%	Direct Carbon Costs  Direct Carbon Costs		-0.4% -7.2%	Direct Carbon Costs  Direct Carbon Costs		-1.6%	Physical Impact Physical Impact		19.0%	1.7°C 4.4°C
Baillie Gifford Japanese	Partially Aligned		37	46	100%	171	3269	3441	30	48	100%	-2.2%	Direct Carbon Costs		-2.1%	Direct Carbon Costs		-0.8%	Physical Impact		41.6%	2.4°C
Baillie Gifford Managed  Baring Europe Select Trust	Partially Aligned Partially Aligned		38	132	97%	1	35932 39	40419	32	112 56	98%	-2.8% -1.4%	Direct Carbon Costs  Direct Carbon Costs		-2.4% -0.8%	Direct Carbon Costs  Direct Carbon Costs		-0.7% -0.3%	Physical Impact Physical Impact		47.6% 62.9%	2.7°C
Blackrock Continental European	Partially Aligned	6	4	16	97%	6	393	399	3	14	100%	-0.6%	Direct Carbon Costs		+0.4%	Direct Carbon Costs		-0.4%	Physical Impact		75.8%	1.5°C
Blackrock Continental European Income Fund  BlackRock European Dynamic	Partially Aligned Partially Aligned		43	142	98%	215	1060	1275 4658	133	99	100%	-7.7% -3.5%	Direct Carbon Costs  Direct Carbon Costs		-6.4% -2.4%	Direct Carbon Costs  Direct Carbon Costs		-0.3%	Physical Impact Physical Impact		83.6% 79.4%	1.5°C 2.6°C
BlackRock Gold & General	Partially Aligned	699	121	399	97%	536	903	1439	112	409	96%	-7.1%	Direct Carbon Costs		-6.6%	Direct Carbon Costs		-1.8%	Physical Impact		19.4%	4.2°C
BlackRock Institutional Sterling Liquidity (L-ILS) BlackRock UK Absolute Alpha	Partially Aligned Partially Aligned		126	26 144	99%	63	344	365	36 57	10 59	70%	-1.2%	Direct Carbon Costs  Direct Carbon Costs		-0.6%	Direct Carbon Costs  Direct Carbon Costs		-0.6%	Physical Impact Physical Impact		16.5%	1.5°C 6°C
BlackRock UK Smaller Companies	Partially Aligned	373	76	111	90%	333	4577	4910	66	95	93%	0%	Direct Carbon Costs	-8.4%	+0.3%	Direct Carbon Costs		-0.3%	Physical Impact		48.1%	1.5°C
BlackRock UK Special Situations  BNY Mellon Asian Income	Partially Aligned Partially Aligned		85 85	116	98%	295 173	4136 687	4430 859	78 93	106	99%	-1.4% -0.5%	Direct Carbon Costs  Direct Carbon Costs		-0.5% -2.8%	Direct Carbon Costs  Direct Carbon Costs		-0.6%	Physical Impact Physical Impact		52.0% 31.1%	6°C 2.4°C
BNY Mellon Emerging Income Fund	Partially Aligned	3	29	93	97%	6	65	71	30	95	100%	-2.4%	Direct Carbon Costs		-2.5%	Direct Carbon Costs		-1.9%	Physical Impact		38.1%	2.4°C
BNY Mellon Global Equity Fund BNY Mellon Global Income Fund	Partially Aligned Partially Aligned		56	174	100%	1244	3726 13399	3795 14643	14 89	183	100%	-0.8% +3.6%	Direct Carbon Costs  Direct Carbon Costs		-1.1% +1.8%	Direct Carbon Costs  Direct Carbon Costs		-0.9%	Physical Impact Physical Impact		62.8% 59.4%	1.6°C 2.8°C
BNY Mellon International Bond Fund	Partially Aligned	1297	242	243	95%	1081	384	1465	241	242	94%	-4.5%	Sovereign	-4.5%	-0.6%	Sovereign	-0.6%	-0.2%	Sovereign	-0.2%	-	1.5°C
BNY Mellon Long Term Global Equity BNY Mellon Multi-Asset Growth Fund	Partially Aligned Partially Aligned		63	122	100%	35 1236	10860	250 12096	14 59	91	99%	-2.6% +4.6%	Direct Carbon Costs  Direct Carbon Costs		-2.3% +3.7%	Direct Carbon Costs  Direct Carbon Costs		-0.8%	Physical Impact Physical Impact		65.8%	1.5°C 2°C
BNY Mellon Real Return	Partially Aligned		126	243	98%	167	580	747	111	172	96%	-3.4%	Direct Carbon Costs		-2.2%	Direct Carbon Costs		-0.5%	Physical Impact		47.1%	2.7°C
BNY Mellon UK Equity Fund  CT American Select Fund	Partially Aligned Partially Aligned		73	103	99%	183 76	2892 10727	3075 10804	10	74 34	99%	+4.8%	Direct Carbon Costs  Direct Carbon Costs		+3.9%	Direct Carbon Costs  Direct Carbon Costs		-0.6%	Physical Impact Physical Impact		52.1%	5.2°C 1.8°C
CT European Select Fund	Partially Aligned		11	38	100%	53	641	693	35	96	100%	-3.8%	Direct Carbon Costs		-3.6%	Direct Carbon Costs		-0.4%	Physical Impact		75.8%	1.5°C
CT Global Select Fund  CT UK Equity Income Fund	Partially Aligned Partially Aligned		28	129	97%	143 438	967 5949	6387	44	132	99%	-4.7% -2.5%	Direct Carbon Costs  Direct Carbon Costs		-4.2% -2.3%	Direct Carbon Costs  Direct Carbon Costs		-1.0%	Physical Impact Physical Impact		65.6% 77.3%	2.2°C 1.5°C
CT UK Fund	Partially Aligned		92	139	97%	134	1782	1917	75	129	98%	-3.5%	Direct Carbon Costs	-9.7%	-2.7%	Direct Carbon Costs	-9.4%	-0.9%	Physical Impact	-2.0%	68.2%	6°C
CT UK PAIF Elite Alternatives	Partially Aligned Partially Aligned		208	401	96%	4203	5598	9800	194	315	97%	-7.4%	- Direct Carbon Costs	-11.3%	-5.2%	- Direct Carbon Costs	-9.4%	-1.3%	- Physical Impact	-3.6%	35.4%	- 1.5°C
Elite Asia Pacific Fund	Partially Aligned		111	121	99%	976	4096	5071	164	195	100%	-3.0%	Direct Carbon Costs		-2.5%	Direct Carbon Costs		-0.9%	Physical Impact		25.8%	2.4°C
Elite Balanced Managed Fund	Partially Aligned Partially Aligned		139	160	96%	10404	67675 32172	78079 44274	129	130	96%	-2.1%	Direct Carbon Costs Sovereign	-5.3%	-1.3%	Direct Carbon Costs  Direct Carbon Costs		-0.6%	Physical Impact Physical Impact		53.1% 35.1%	2.6°C 2°C
Elite Cautious Managed Fund	Partially Aligned		101	158	93%	7614	35732	43345	102	135	93%	-2.4%	Direct Carbon Costs		-1.1%	Direct Carbon Costs		-0.4%	Physical Impact		48.1%	2.8°C
Elite Defensive Managed Elite Diversified Market 2	Partially Aligned Partially Aligned		118	171	99%	1839 475	6556 1508	8394 1983	115	145	91%	-2.7%	Direct Carbon Costs  Direct Carbon Costs		-1.1% -1.0%	Direct Carbon Costs  Direct Carbon Costs		-0.3% -0.3%	Physical Impact Physical Impact		42.6% 54.8%	2.5°C 2.9°C
Elite Diversified Market 3	Partially Aligned	537	105	143	97%	504	2563	3067	107	123	97%	-2.8%	Direct Carbon Costs		-0.9%	Direct Carbon Costs		-0.3%	Physical Impact		52.3%	3.1°C
Elite Diversified Market 4 Elite Diversified Market 5	Partially Aligned Partially Aligned		92 81	136 134	96%	486 383	3756 3843	4242 4226	90 78	112	95%	-2.2%	Direct Carbon Costs  Direct Carbon Costs		-1.0% -1.3%	Direct Carbon Costs  Direct Carbon Costs		-0.4% -0.5%	Physical Impact Physical Impact		51.1%	3.1°C
Elite Diversified Market 6	Partially Aligned	516	80	141	99%	395	4784	5179	75	110	99%	-2.3%	Direct Carbon Costs	-7.2%	-1.6%	Direct Carbon Costs	-7.0%	-0.7%	Physical Impact	-1.7%	57.7%	2.9°C
Elite European Equity	Partially Aligned Partially Aligned		111	140 165	97%	1480 413	13362 1692	14842 2104	71	100	99%	-1.8% -2.5%	Direct Carbon Costs  Direct Carbon Costs		-1.3% -1.1%	Direct Carbon Costs  Direct Carbon Costs		-0.2% -0.4%	Physical Impact		73.7% 45.5%	2.8°C 2.7°C
Elite Extra Defensive Managed	Partially Aligned		128	170	90%	518	1512	2031	121	144	91%	-3.1%	Direct Carbon Costs		-0.9%	Direct Carbon Costs		0%	Physical Impact		40.7%	2.5°C
Elite Global Emerging Markets	Partially Aligned Partially Aligned		138	225 167	99%	314 436	2044	2358 4715	113 54	228 130	98%	-3.9% -1.3%	Direct Carbon Costs  Direct Carbon Costs		-2.8% -1.5%	Direct Carbon Costs  Direct Carbon Costs		-1.0% -0.7%	Physical Impact Physical Impact		22.6%	3.2°C 2.1°C
LIIIC GIUDUI EUUII Y	, Aligned										~							5., 70	, sicai impaci			0

Mathematic	i ona raciinici s	Governance, Strategy and Risk		rs in these co		otprint recalculated		Curre	ent Year's Co	arbon Foot	print				Climate Valu	ve at Risk	(CVaR) Scenari	o Analysis Sco	ope 1 & 2			Alignme	ent metrics
Part			Greenhouse	Carbon foo	tprint Scope	Coverage %	Greenhouse	Greenhouse	& 3 Total			Coverage %			elow)			(Anticipated			or above)		Implied Temperatur
Mathematics			Emissions	Economic	Revenue	Footprint fund	Emissions	Emissions	Gas Emissions	Economic	Revenue	Footprint fund	Potential	Main Impact Driver	Potential Impact	Potential	Main Impact Driver	Potential Impact	Potential	Main Impact	Potential Impact		Rise (ITR) (°
Members			Emissions	Intensity	Intensity		Emissions	Emissions	Emissions	Intensity	Intensity		Impact of scenario on	,	on Value (%) excl. Adaptation & Abatement	Impact of scenario on Value		on Value (%) excl. Adaptation & Abatement	Impact of scenario on Value		on Value (%) excl. Adaptation & Abatement		
Mathematical   Math																				,			1.7°C 1.9°C
Members   Memb																				, ,			2.5°C
Methodology																							6°C
Mathematical mat																							2.7°C 2°C
Manufactor   Man	American Fund	Partially Aligned	69	16	54	100%	56	1176	1233	11	56	100%	-2.3%	Direct Carbon Costs	-6.3%	-2.0%	Direct Carbon Costs	-6.9%	-0.8%	Physical Impact	-1.4%	75.8%	1.6°C
Mathematic																				, .			2.3°C 2.4°C
Membroade-mine   Marche   Ma																							2.4°C
Members	Enhanced Income Fund	Partially Aligned	8	79	132	98%	7	114	122	77	117	97%	+3.2%	Direct Carbon Costs	-4.6%	+2.9%	Direct Carbon Costs	-5.2%	-0.5%	Physical Impact	-1.6%	58.5%	6°C
Manufaction																							2.7°C
Martine   Mart											82												1.6°C
Matential Mate																							2°C
Mathematical mat											88												2.2°C 1.6°C
Memory	Sustainable Moneybuilder Income	Partially Aligned	70	54	115	55%	52	479	531	48	91	52%	-1.1%	Direct Carbon Costs	-1.5%	-0.7%	Direct Carbon Costs	-1.2%	0%	Physical Impact	-0.2%	29.9%	1.5°C
Membrasine Membrasine   Membr																				, .			1.8°C 2°C
Matentine   Mate																							1.5°C
Mathematical mat	•																						1.8°C
Mathematical part							-	158	169	20	49	100%	-0.2%	Direct Carbon Costs			Direct Carbon Costs	-8.4%	-2.6%	Physical Impact	-6.2%	24.1%	1.9°C
Membrassimentifies							279	3909	4188	20	60	100%	-2.3%	Direct Carbon Costs			Direct Carbon Costs	-7.7%	-0.9%	Physical Impact	-1.6%	74.5%	1.9°C
Commitment																				, ,			1.9°C
Part																							1.9°C
Mathematical mathematical   Martin																				, ,			2.2°C
Mathematic																							2.9°C
Members   Memb																							5.3°C 2.7°C
Mathematic   Mat						76%					120					-0.4%							2.3°C
Mathematical mathematical   Mathematical mathematical   Mathematical mathematical mathematical   Mathematical mathematic																							2.7°C
Mathematicum   Math																							6°C
Part				94	139	99%	352	3346	3698	87	120	99%	-3.4%	Direct Carbon Costs	-8.9%	-2.4%	Direct Carbon Costs	-8.5%	-0.4%	Physical Impact	-0.9%	76.7%	2.5°C
Mathematical mat																							2.2°C
Part																							5.5°C
Manufaction provided professor   Manufaction   Manufacti	ESG Overseas Corporate Bond Index (UK)	Partially Aligned	54	39	83	94%	54	714	768	41	86	96%	-0.7%	Direct Carbon Costs	-1.1%	-0.5%	Direct Carbon Costs	-0.9%	0%	Physical Impact	-0.2%	49.7%	1.5°C
Part																	ŭ					-	-
Contine   Cont																							1.5°C
Part	Overseas Government Bond Index Fund	Partially Aligned	453	277	277	100%	450	146	596	263	263	100%	-4.8%	Sovereign	-4.8%	-0.4%	Sovereign	-0.4%	-0.2%	Sovereign	-0.2%	-	-
Manufaction   Marcine								1	1318	1										, ,			2.4°C
Part																						-	6°C
Part	enderson Cautious Managed Fund	Partially Aligned	121	65	103	91%	137	2215	2352	62	84	90%	-1.8%	Direct Carbon Costs	-5.4%	-0.5%	Direct Carbon Costs	-4.4%	-0.4%	Physical Impact	-1.2%	59.1%	3.1°C
Part																							2.4°C 3°C
Professional Pro																							1.5°C
Problem	enderson Strategic Bond Fund (Elite)	Partially Aligned		-	-	-	2274	2184	4458	118	124	95%	-2.7%	Sovereign	-2.8%	-0.3%	Direct Carbon Costs	-0.5%	0%	Physical Impact	0%	56.8%	1.6°C
Product																							2.4°C 1.5°C
Part	·																						6°C
Layer Crien From Layer         Sequence Crien From Layer         Seque	Equity Income	Partially Aligned	647	59	288	100%	565	4607	5172	59	234	100%	-10.6%	Direct Carbon Costs	-14.5%	-8.8%	Direct Carbon Costs	-14.0%	-1.0%	Physical Impact	-1.6%	51.9%	3.2°C
																							1.5°C
Applies Tearprent Mondel         Mindly Algority         1         5         9         9         9         1         1         9         9         9         1         1         9         9         9         1         2         1         2         1         2         1         2         1         2         2         1         2																							1.5°C
Design From thing Opportunition	-																						1.8°C
Part				15	47																		1.5°C 3.1°C
Paper   Pape				8	40		1													, ,			1.7°C
Part																							1.5°C
																							6°C
Maries   M																							1.5°C
																							2.9°C
	_													-									3.5°C 6°C
LAG All Stocks Gilt Index Trust   Partially Aligned   1480   105   158   100%   963   1279   13702   88   100   98%   4.5%   Direct Carbon Cost   1.5%   1.8%   Direct Carbon Cost   9.3%   9.0%   9							7			6	14												1.5°C
LAGA Il Stocks Gilt Index Trust  Ratiolly Aligned  Ratiolates and a 142 was 142 was 142 was 142 was 142 was 142 was 142																							2°C
L&G Sterling Corporate Band Index Fund Partially Aligned 35 18 31 77% 36 1167 1203 17 28 79% -0.4% Direct Carbon Costs -0.6% 0% Physical Impact -0.1% 29.6% Lazard European Alpha Partially Aligned 165 59 134 100% 164 1484 1648 53 115 100% -4.0% Direct Carbon Costs -9.6% -4.1% Direct Carbon Costs -10.3% -0.2% Physical Impact -0.9% 78.8% Lazard European Smaller Companies Fund Partially Aligned 121 39 53 93% 147 2995 3143 40 54 97% -1.3% Direct Carbon Costs -9.6% -4.1% Direct Carbon Costs -9.5% -0.3% Physical Impact -0.9% 78.8% Lazard European Smaller Companies Fund Partially Aligned 1 1 1 1 14 97% 1 22 23 1 1 15 100% -4.1% Direct Carbon Costs -9.2% -0.5% Direct Carbon Costs -9.5% -0.3% Physical Impact -1.0% 45.7% Legal & General UK Property Fund Partially Aligned -1.1% -1.4% Physical Impact -1.0% 45.7%																						59.3%	6°C
Lazard European Alpha         Partially Aligned         165         59         134         100%         164         1484         1648         53         115         100%         -4.0%         Direct Carbon Costs         -9.6%         -4.1%         Direct Carbon Costs         -0.2%         Physical Impact         -0.9%         78.8%           Lazard European Smaller Companies Fund         Partially Aligned         121         39         53         93%         147         2995         3143         40         54         97%         -1.3%         Direct Carbon Costs         -9.5%         Direct Carbon Costs         -9.5%         -0.3%         Physical Impact         -1.0%         45.7%           Legal & General UK Property Fund         Partially Aligned         1         1         14         97%         1         22         23         1         15         100%         -4.1%         Direct Carbon Costs         -10.5%         Direct Carbon Costs         -9.5%         -0.3%         Physical Impact         -1.0%         4.5%           Legal & General UK Property Fund         Partially Aligned         1         1         2         2         2         3         1.5         100%         -4.1%         Direct Carbon Costs         -10.5%         -4.4%         Physical Impa														-			, i					29.6%	2.6°C
Lazard European Smaller Companies Fund         Partially Aligned         121         39         53         93%         147         2995         3143         40         54         97%         -1.3%         Direct Carbon Costs         -9.2%         -0.5%         Direct Carbon Costs         -9.5%         -1.0%         45.7%           Legal & General UK Property Fund         Partially Aligned         1         1         1         2         2         23         1         15         100%         -4.1%         Direct Carbon Costs         -1.7%         -3.9%         Direct Carbon Costs         -1.2%         Physical Impact         -1.0%         45.7%           LE Equity Income Fund         Partially Aligned         -																							3.1°C
Legal & General UK Property Fund         Partially Aligned         1         1         14         97%         1         22         23         1         15         100%         -4.1%         Direct Carbon Costs         -11.7%         -3.9%         Direct Carbon Costs         -12.4%         -4.4%         Physical Impact         -14.6%         70.1%           LF Equity Income Fund         Partially Aligned																							2.8°C
LGIM Global Equity Fixed Wts 50:50 Index (CR) Partially Aligned 610 84 142 99%				1			1			1													1.5°C
LGIM Global Equity Fixed Wts 60:40 Index (CJ)  Partially Aligned 33 87 138 99%					-	-	-	-	-	-	-	-	-			-	-	-		-	-	-	-
LGIM Multi Asset (AB) Partially Aligned 199 142 268 97%								-	-	-	-			-	-			-			-		
Life abrdn Asia Pacific Equity Fund  Partially Alianed 17 65 229 100% 15 117 132 70 290 100% 5.3% Direct Carbon Costs 10.4% A 7% Direct Carbon Costs 10.4%							-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Life abrah Asia Pacific ex-Japan Equity Fund  Partially Aligned 17 65 229 100% 15 117 132 70 290 100% -5.3% Direct Carbon Costs -10.4% -4.7% Direct Carbon Costs -9.5% -2.2% Physical Impact -3.7% 30.3%  Life abrah Asia Pacific ex-Japan Equity Fund  Partially Aligned 0 2 2 152 337 99% -6.4% Direct Carbon Costs -12.9% -5.6% Direct Carbon Costs -11.8% -1.9% Physical Impact -4.0% 28.4%		Partially Aligned	17	65	229	100%	15	117	132	70	290	100%	-5.3%	Direct Carbon Costs	-10.4%	-4.7%	Direct Carbon Costs	-9.5%	-2.2%	Physical Impact	-3.7%	36.3%	2.3°C

Fund Identifiers	Governance, Strategy and Risk Management		s in these co	Carbon Foolumns were a g 2024	otprint recalculated		Curre	nt Year's Co	irbon Foot	print				Climate Valu	e at Risk	(CVaR) Scenari	o Analysis Sc	ope 1 & 2			Alignme	ent metrics
Fund Name	Framework	Scope 1 & 2 Greenhouse Gas		tprint Scope ions Intensity	Data Coverage % for Carbon	Scope 1 & 2 Greenhouse Gas	Scope 3 Greenhouse Gas	Scope 1,2 & 3 Total Greenhouse	Carbon foot 1 & 2 Emission		Data Coverage % for Carbon		insition Scenario d warming 1.5C or be	elow)		y Transition Scenario 2C or below)	(Anticipated		World Scenario		Science Based Target Initiative	Implied Temperature Rise (ITR) (°C)
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	Footprint fund information	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Gas Emissions Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	Footprint fund information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement	Potential Impact of scenario on Value	Main Impact Driver	on Value (%) excl. Adaptation & Abatement	Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement	(SBTi) Alignment (%)	
ife abrdn Diversified Growth and Income Fund	Partially Aligned	153	170	196	94%	114	285	400	171	215	95%	-3.2%	Direct Carbon Costs	-5.3%	-1.3%	Direct Carbon Costs	-3.7%	-0.6%	Physical Impact	-1.1%	41.1%	1.9°C
ife abrdn Emerging Markets Equity Fund	Partially Aligned	29	78	246	100%	27	157	184	76	290	98%	-3.7%	Direct Carbon Costs	-8.9%	-3.5%	Direct Carbon Costs	-8.3%	-1.8%	Physical Impact	-3.2%	32.1%	5.5°C
ife abruh Emerging Markets Equity Tracker Fund	Partially Aligned	-	-	-	-	0	0	2	177	399 407	99%	-6.7% -3.2%	Direct Carbon Costs	-13.0% -3.2%	-5.6% +0.3%	Direct Carbon Costs	-11.3% +0.3%	-1.9%	Physical Impact	-3.9% 0%	26.7%	5°C
ife abrdn Emerging Markets Local Ccy Bond Fund ife abrdn Global Corporate Bond Fund	Partially Aligned Partially Aligned	-	-	-	-	0	1	1	59	131	95%	-1.5%	Sovereign  Direct Carbon Costs		-0.9%	Physical Impact  Direct Carbon Costs		0%	Sovereign  Physical Impact		45.4%	2.3°C
Life abrdn Global Government Bond Fund	Partially Aligned	-	-	-	-	1	0	1	255	255	100%	-4.7%	Sovereign	-4.7%	-0.4%	Sovereign	-0.4%	-0.2%	Sovereign	-0.2%	1.6%	1.5°C
Life abrdn Global Inflation-Linked Bond Fund	Partially Aligned	-	-	-	-	1	0	1	240	240	100%	-3.7%	Sovereign	-3.7%	+0.2%	Direct Carbon Costs		+0.5%	Physical Impact		1.6%	1.5°C
Life abrdn Short Dated Glbl Inflation-Lkd Bd Fund  Life abrdn Short Dated Global Corporate Bond Fund	Partially Aligned Partially Aligned		-		-	0	0	1	256 67	256 144	94%	-1.5%	Sovereign  Direct Carbon Costs	-1.5%	+0.3%	Direct Carbon Costs  Direct Carbon Costs		+0.1%	Physical Impact Physical Impact		1.6%	1.5°C 2.2°C
Life abrdn Short Dated Sterling Corporate Bnd Fund	Partially Aligned	-	-	-	-	0	1	1	30	46	86%	-0.4%	Direct Carbon Costs	-0.6%	-0.1%	Direct Carbon Costs	-0.3%	0%	Physical Impact		35.9%	2.1°C
Life abrdn SICAV II - Global Inflation Lkd Gov Bond	Partially Aligned	27	253	253	100%	22	7	29	241	241	98%	-3.9%	Sovereign	-3.9%	+0.3%	Direct Carbon Costs	+0.3%	+0.5%	Physical Impact	+0.5%	1.3%	1.5°C
Life abrdn SICAV II Global High Yield Bond GBP Hgd  Life abrdn Strategic Bond Fund	Partially Aligned Partially Aligned	- 687	103	137	80%	0	4459	5143	276 98	509 131	62% 85%	-3.1% -1.4%	Direct Carbon Costs  Direct Carbon Costs		-1.7%	Direct Carbon Costs  Direct Carbon Costs		-0.8%	Physical Impact		22.6%	2°C 2.7°C
Life Aegon Ethical Corporate Bond	Partially Aligned		45	82	71%	47	504	551	44	84	73%	-0.9%	Direct Carbon Costs		-0.6%	Direct Carbon Costs		0%	Physical Impact		39.7%	1.5°C
Life Aegon Ethical Equity	Partially Aligned	24	23	45	95%	22	395	418	20	49	96%	+2.4%	Direct Carbon Costs	-2.3%	+1.4%	Direct Carbon Costs	-3.7%	-0.7%	Physical Impact	-1.7%	62.2%	1.5°C
Life Aegon Investment Grade Bond	Partially Aligned		72	144	74%	1	35	36	34	66 49	77%	-0.6%	Direct Carbon Costs		-0.3%	Direct Carbon Costs		0%	Physical Impact		38.4%	1.5°C
Life Aegon Sterling Corporate Bond  Life Artemis Income	Partially Aligned Partially Aligned		34	93 53	73% 98%	15 592	9379	9971	32 48	55	79%	-0.3%	Direct Carbon Costs  Direct Carbon Costs		-0.2%	Direct Carbon Costs  Direct Carbon Costs		-0.6%	Physical Impact Physical Impact		49.3% 69.8%	2.3°C 6°C
Life Artemis SmartGARP Global Emerging Markets	Partially Aligned	58	198	306	99%	43	318	362	181	370	99%	-8.0%	Direct Carbon Costs	-13.2%	-5.2%	Direct Carbon Costs	-9.9%	-1.7%	Physical Impact	-3.4%	24.9%	3.8°C
Life Artemis Strategic Bond Fund	Partially Aligned		120	169	84%	362	1805	2167	108	155	81%	-1.9%	Sovereign	-2.2%	-0.3%	Direct Carbon Costs		0%	Physical Impact		34.2%	2.5°C
Life Artemis US Select Life Aviva Investors UK Property Feeder Fund	Partially Aligned Partially Aligned		1	190	96%	0	0	0	1	184	100%	+12.6%	Direct Carbon Costs  Direct Carbon Costs		+7.1%	Direct Carbon Costs  Direct Carbon Costs		-1.0% -7.1%	Physical Impact Physical Impact		49.3%	1.8°C
Life AXA Defensive Distribution	Partially Aligned		121	133	99%	307	185	493	142	142	100%	-3.2%	Sovereign	-3.2%	-0.3%	Sovereign	-0.3%	+0.6%	Physical Impact		-	-
.ife AXA Framlington American Growth	Partially Aligned		12	75	99%	12	438	450	7	44	100%	-3.4%	Direct Carbon Costs		-3.4%	Direct Carbon Costs	-9.6%	-2.5%	Physical Impact	-3.0%	55.1%	1.5°C
Life AXA Framlington Biotech Life AXA Framlington FinTech	Partially Aligned Partially Aligned		2	35 7	96%	0	6	1	1	49 6	99%	-1.5% -0.3%	Direct Carbon Costs  Direct Carbon Costs		-1.5%	Direct Carbon Costs  Direct Carbon Costs		-1.0%	Physical Impact Physical Impact		23.4%	1.5°C
Life AXA Framlington Global Sustainable Managed	Partially Aligned		66	112	99%	212	2127	2339	54	87	100%	0%	Direct Carbon Costs		+0.3%	Direct Carbon Costs		-0.7%	Physical Impact		66.1%	1.7°C
Life AXA Framlington Global Technology	Partially Aligned	7	9	46	98%	4	211	215	5	27	98%	-0.6%	Direct Carbon Costs	-4.6%	-0.9%	Direct Carbon Costs	-5.5%	-0.8%	Physical Impact	-1.2%	74.4%	1.5°C
Life AXA Framlington Global Thematics	Partially Aligned		35	192	100%	3	29 17	33 18	19	113	100% 98%	+2%	Direct Carbon Costs  Direct Carbon Costs		+0.5%	Direct Carbon Costs  Direct Carbon Costs		-0.9%	Physical Impact		70.1% 56.8%	1.6°C
Life AXA Framilington Japan	Partially Aligned Partially Aligned		78	89	96%	1	60	62	43	52	99%	-2.3%	Direct Carbon Costs		-1.6%	Direct Carbon Costs		-1.0%	Physical Impact		45.3%	1.5°C
Life AXA Framlington Managed Income	Partially Aligned	53	73	103	79%	54	704	758	77	76	79%	-3.1%	Direct Carbon Costs	-4.0%	-1.4%	Direct Carbon Costs	-2.4%	-0.4%	Physical Impact	-1.1%	31.1%	2.9°C
Life AXA Framlington Monthly Income	Partially Aligned		120	200	79%	38	642	680	121	140	89%	+2.5%	Direct Carbon Costs		+2.7%	Direct Carbon Costs		-0.9%	Physical Impact		38.8%	6°C
Life AXA Framlington UK Equity Income  Life AXA Framlington UK Mid Cap	Partially Aligned Partially Aligned		58	116 97	99%	79	1710	1789	34	51	98%	+0.9%	Direct Carbon Costs  Direct Carbon Costs		+1.3%	Direct Carbon Costs  Direct Carbon Costs		-0.6%	Physical Impact Physical Impact		57.1% 70.2%	6°C
Life AXA Framlington UK Select Opportunities	Partially Aligned		83	115	94%	171	2832	3003	60	89	98%	-2.6%	Direct Carbon Costs		-1.4%	Direct Carbon Costs		-0.6%	Physical Impact		56.1%	6°C
Life AXA Framlington UK Smaller Companies	Partially Aligned	9	24	39	72%	9	166	175	24	32	81%	-1.1%	Direct Carbon Costs	-10.0%	-0.8%	Direct Carbon Costs	-10.9%	-0.6%	Physical Impact	-2.1%	23.0%	3.1°C
Life AXA Framlington UK Sustainable Equity  Life AXA Global High Yield	Partially Aligned Partially Aligned		99	48 217	99% 55%	33	241	124 274	19 87	39 145	100%	+0.6%	Direct Carbon Costs  Direct Carbon Costs		+0.8%	Direct Carbon Costs  Direct Carbon Costs		-0.7%	Physical Impact		67.3%	6°C
Life AXA Global Sustainable Distribution	Partially Aligned		119	168	99%	422	1296	1717	115	149	100%	-2.2%	Direct Carbon Costs		-0.6%	Direct Carbon Costs		-0.3%	Physical Impact		64.4%	1.6°C
Life AXA Global Sustainable Distribution (Clsd NB)	Partially Aligned	268	119	168	99%	256	786	1042	115	149	100%	-2.2%	Direct Carbon Costs	-5.4%	-0.6%	Direct Carbon Costs	-4.0%	-0.3%	Physical Impact	-0.7%	64.4%	1.6°C
Life AXA IM Distribution  Life AXA IM Distribution (Closed to NB)	Partially Aligned Partially Aligned		106	135 135	99%	1098 1782	13104	9172	99	124	97%	+1.8%	Direct Carbon Costs  Direct Carbon Costs		+2.6%	Direct Carbon Costs  Direct Carbon Costs		-0.2%	Physical Impact Physical Impact		58.5% 58.5%	6°C
Life AXA IM Ethical Distribution	Partially Aligned		72	84	100%	264	915	1179	72	87	100%	+1.7%	Direct Carbon Costs		+2.1%	Direct Carbon Costs		-0.1%	Physical Impact		68.8%	1.5°C
Life AXA Lifetime Distribution	Partially Aligned		104	134	99%	28	218	246	111	130	97%	-1.3%	Direct Carbon Costs	-5.2%	+1.5%	Direct Carbon Costs	-2.5%	+0.2%	Physical Impact	-0.5%	57.5%	6°C
Life AXA Sterling Corporate Bond	, ,		60	118 79	69%	26	314	340	63	127 57	70%	-1.3%	Direct Carbon Costs		-0.8%	Direct Carbon Costs		0%	Physical Impact		43.3%	3.1°C
Life AXA Sterling Credit Short Duration Bond  Life AXA Sterling Index Linked Bond Fund	Partially Aligned Partially Aligned		150	150	100%	299	180	<ul><li>241</li><li>479</li></ul>	142	142	99%	-0.4% -7.3%	Direct Carbon Costs Sovereign	-7.3%	-0.1%	Direct Carbon Costs Sovereign	-0.2%	0% +1.6%	Physical Impact Physical Impact		46.7%	-
Life AXA US Short Duration High Yield	Partially Aligned	2	103	161	73%	1	13	15	71	133	66%	-0.6%	Direct Carbon Costs	-1.1%	-0.4%	Direct Carbon Costs	-1.0%	0%	Physical Impact	-0.1%	19.0%	1.7°C
Life Baillie Gifford Emerging Markets Leading Cos	Partially Aligned		147	241	100%	27	105	132	118	217	100%	-9.1%	Direct Carbon Costs		-7.2%	Direct Carbon Costs		-1.6%	Physical Impact		23.9%	4.4°C
Life Baillie Gifford Japanese Fund  Life Baillie Gifford Managed Fund	Partially Aligned Partially Aligned		3 <i>7</i> 83	132	97%	1100	8806	725 9905	30 66	112	98%	-2.2%	Direct Carbon Costs  Direct Carbon Costs		-2.1%	Direct Carbon Costs  Direct Carbon Costs		-0.8%	Physical Impact Physical Impact		47.6%	2.4°C 2.7°C
Life Baring Europe Select Trust	Partially Aligned		38	66	99%	3	109	112	32	56	99%	-1.4%	Direct Carbon Costs		-0.8%	Direct Carbon Costs	-9.5%	-0.3%	Physical Impact		62.9%	1.5°C
Life Blackrock Continental European	Partially Aligned	4	4	16	97%	4	255	259	3	14	100%	-0.6%	Direct Carbon Costs	-4.3%	+0.4%	Direct Carbon Costs	-3.8%	-0.4%	Physical Impact	-0.7%	75.8%	1.5°C
Life Blackrock Continental European Income Fund  Life BlackRock European Dynamic	Partially Aligned Partially Aligned		68 43	142	98%	103 76	505 1260	1336	133	240 99	100%	-7.7% -3.5%	Direct Carbon Costs  Direct Carbon Costs		-6.4% -2.4%	Direct Carbon Costs  Direct Carbon Costs		-0.3%	Physical Impact		83.6%	1.5°C 2.6°C
Life BlackRock Gold & General	Partially Aligned		121	399	97%	118	199	317	112	409	96%	-7.1%	Direct Carbon Costs		-6.6%	Direct Carbon Costs		-1.8%	Physical Impact		19.4%	4.2°C
Life BlackRock UK Absolute Alpha	Partially Aligned	84	126	144	99%	34	542	576	57	59	99%	-1.2%	Direct Carbon Costs	-6.8%	-0.6%	Direct Carbon Costs	-6.9%	-0.6%	Physical Impact	-1.4%	58.0%	6°C
Life BNY Mellon Asian Income	Partially Aligned		85	243	98%	60	240	300	93	227	98%	-0.5% -2.4%	Direct Carbon Costs		-2.8%	Direct Carbon Costs		-2.1%	Physical Impact		31.1%	2.4°C
Life BNY Mellon Emerging Income Fund  Life BNY Mellon Global Income Fund	Partially Aligned Partially Aligned		<ul><li>29</li><li>56</li></ul>	93	100%	611	6579	7190	30 89	95 183	100%	-2.4% +3.6%	Direct Carbon Costs  Direct Carbon Costs		-2.5% +1.8%	Direct Carbon Costs  Direct Carbon Costs		-1.9%	Physical Impact Physical Impact		38.1% 59.4%	2.4°C 2.8°C
Life BNY Mellon International Bond Fund	Partially Aligned		242	243	95%	300	107	407	241	242	94%	-4.5%	Sovereign	-4.5%	-0.6%	Sovereign	-0.6%	-0.2%	Sovereign	-0.2%	-	1.5°C
Life BNY Mellon Long Term Global Equity	Partially Aligned		17	87	100%	14	85	99	14	91	100%	-2.6%	Direct Carbon Costs		-2.3%	Direct Carbon Costs		-0.8%	Physical Impact		65.8%	1.5°C
Life BNY Mellon Multi-Asset Growth Fund  Life BNY Mellon Real Return	Partially Aligned Partially Aligned		63 126	122 243	98%	346 76	3038 265	3384 341	59 111	106 172	99%	+4.6%	Direct Carbon Costs  Direct Carbon Costs		+3.7%	Direct Carbon Costs  Direct Carbon Costs		-0.7%	Physical Impact		61.6% 47.1%	2°C 2.7°C
Life CT European Select Fund	Partially Aligned		11	38	100%	61	746	807	35	96	100%	-3.8%	Direct Carbon Costs		-3.6%	Direct Carbon Costs		-0.4%	Physical Impact		75.8%	1.5°C
Life CT Global Select Fund	Partially Aligned		47	129	100%	83	560	643	44	132	99%	-4.7%	Direct Carbon Costs	-8.9%	-4.2%	Direct Carbon Costs	-9.1%	-1.0%	Physical Impact	-1.5%	65.6%	2.2°C
Life CT UK Equity Income Fund	Partially Aligned Partially Aligned		28 92	27 139	97%	265	3604 645	3869 694	44 75	51 129	99%	-2.5% -3.5%	Direct Carbon Costs  Direct Carbon Costs		-2.3% -2.7%	Direct Carbon Costs  Direct Carbon Costs		-0.7% -0.9%	Physical Impact Physical Impact		77.3% 68.2%	1.5°C 6°C
Life CT UK Property Feeder	Partially Aligned Partially Aligned		-	-	-	-	-	-	-	-	-	-	-	-9.7%	-2./%	- CONTROLL COSTS	-	-	ysicur iiiipact	-	-	-
Life Elite Alternatives	Partially Aligned	1090	208	404	96%	1196	1599	2795	194	316	97%	-7.4%	Direct Carbon Costs	-11.3%	-5.3%	Direct Carbon Costs	-9.4%	-1.3%	Physical Impact	-3.6%	35.3%	1.5°C
Life Elite Asia Pacific	Partially Aligned		117	190	99%	440	2233	2673	147	219	99%	-5.9%	Direct Carbon Costs		-4.9%	Direct Carbon Costs		-1.6%	Physical Impact		27.4%	2.4°C
Life Elite Balanced Managed Fund  Life Elite Bond	Partially Aligned Partially Aligned		138	161	96%	1998 4540	13694 12055	15692 16595	129	131	96%	-2.4% -2.8%	Direct Carbon Costs Sovereign	-6.1% -3.1%	-1.6%	Direct Carbon Costs  Direct Carbon Costs		-0.6%	Physical Impact Physical Impact		54.2% 35.1%	2.5°C 2°C
Life Elite Cautious Managed Fund	Partially Aligned		100	159	93%	3522	17359	20882	101	136	93%	-2.6%	Direct Carbon Costs		-1.2%	Direct Carbon Costs		-0.4%	Physical Impact		49.0%	2.7°C
Life Elite Defensive Managed	Partially Aligned		116	171	89%	1329	4925	6254	114	145	91%	-2.8%	Direct Carbon Costs		-1.1%	Direct Carbon Costs		-0.3%	Physical Impact		43.3%	2.4°C
Life Elite Diversified Market 2	Partially Aligned		126	161	99%	73	241	313	123	145	99%	-3.7%	Direct Carbon Costs		-1.2%	Direct Carbon Costs		-0.4%	Physical Impact		50.5%	2.8°C
Life Elite Diversified Market 3 Life Elite Diversified Market 4	Partially Aligned Partially Aligned		96	157	97%	100	528 1399	1583	90	138	97%	-3.2%	Direct Carbon Costs  Direct Carbon Costs		-1.4% -1.5%	Direct Carbon Costs  Direct Carbon Costs		-0.5%	Physical Impact Physical Impact		50.5% 49.9%	2.8°C
Life Elite Diversified Market 5	Partially Aligned		87	152	97%	134	1247	1381	81	131	97%	-3.0%	Direct Carbon Costs		-2.1%	Direct Carbon Costs		-0.7%	Physical Impact		52.0%	2.7°C
Life Elite Diversified Market 6	Partially Aligned		87	161	99%	86	907	993	80	139	99%	-3.2%	Direct Carbon Costs		-2.4%	Direct Carbon Costs		-0.9%	Physical Impact		54.3%	2.7°C
Life Elite European Equity Life Elite Extra Cautious Managed	Partially Aligned Partially Aligned		102	140	98%	811 222	7515 953	8327 1175	79 107	109	99%	-3.3% -2.7%	Direct Carbon Costs  Direct Carbon Costs		-2.4% -1.2%	Direct Carbon Costs  Direct Carbon Costs		-0.3% -0.4%	Physical Impact Physical Impact		75.1% 46.3%	2.7°C 2.6°C
Life Elite Extra Defensive Managed	Partially Aligned Partially Aligned		126	170	90%	132	397	529	120	144	92%	-3.1%	Direct Carbon Costs  Direct Carbon Costs		-0.9%	Direct Carbon Costs		-0.4%	Physical Impact		41.3%	2.3°C
Life Elite Global Emerging Markets	Partially Aligned	239	164	331	98%	178	1010	1187	149	338	98%	-7.1%	Direct Carbon Costs	-12.8%	-5.5%	Direct Carbon Costs	-10.6%	-1.9%	Physical Impact	-3.6%	24.7%	5.1°C
.ife Elite Global Equity	Partially Aligned	201	69	166	99%	172	1652	1824	61	134	99%	-2.0%	Direct Carbon Costs	-6.8%	-1.9%	Direct Carbon Costs	-7.4%	-0.9%	Physical Impact	-1.7%	56.3%	2.1°C

Fund Identifiers	Governance, Strategy and Risk Management		rs in these co	Carbon Foolumns were	otprint recalculated		Curre	ent Year's Co	arbon Foot	print				Climate Valu	ıe at Risk	(CVaR) Scenari	o Analysis Sc	ope 1 & 2			Alignme	ent metrics
Fund Name	Framework	Scope 1 & 2 Greenhouse Gas	Carbon foo	otprint Scope ions Intensity	Data Coverage % for Carbon	Scope 1 & 2 Greenhouse Gas	Scope 3 Greenhouse Gas	Scope 1,2 & 3 Total Greenhouse	Carbon foot 1 & 2 Emissi	tprint Scope ons Intensity	Data Coverage % for Carbon		ansition Scenario d warming 1.5C or be	elow)		y Transition Scenaric 2C or below)	(Anticipated		World Scenariced Warming 3C		Science Based Target Initiative	Implied t Temperature Rise (ITR) (°C
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	Footprint fund information	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Gas Emissions Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	Footprint fund information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement	(SBTi) Alignment (%)	
ife Elite International	Partially Aligned	149	70	177	99%	140	1270	1410	61	143	99%	-2.1%	Direct Carbon Costs	(%)	-2.1%	Direct Carbon Costs	(%)	-0.9%	Physical Impact	(%)	55.2%	1.9°C
ife Elite Japan Fund	Partially Aligned	252	85	90	99%	223	3477	3699	77	93	100%	-4.1%	Direct Carbon Costs	-10.9%	-2.9%	Direct Carbon Costs	-10.2%	-1.1%	Physical Impact	-3.2%	43.7%	1.5°C
ife Elite North American Equity	Partially Aligned		44	184	99%	649	7669 2569	8319 2907	35 78	137	99%	-0.6%	Direct Carbon Costs		-1.5%	Direct Carbon Costs		-1.0%	Physical Impact		53.6%	1.9°C 2.4°C
ife Elite Stockmarket Managed Fund ife Elite UK Equity	Partially Aligned Partially Aligned		61	92	98%	1383	20634	22017	54	68	99%	-2.4%	Direct Carbon Costs  Direct Carbon Costs		-0.4%	Direct Carbon Costs		-0.7%	Physical Impact Physical Impact		64.8%	6°C
ife Federated Hermes Asia ex-Japan Equity Fund	Partially Aligned	172	255	190	100%	235	590	824	395	390	100%	-8.6%	Direct Carbon Costs	-16.1%	-6.3%	Direct Carbon Costs	-13.5%	-1.7%	Physical Impact	-3.8%	22.2%	2.7°C
ife Federated Hermes US SMID Equity Fund	Partially Aligned		40	128	96%	54	803	857	29	131	98%	-0.6%	Direct Carbon Costs		-0.8%	Direct Carbon Costs		-0.9%	Physical Impact		22.5%	2°C
Life Fidelity American Fund  Life Fidelity Asia Pacific Opportunities	Partially Aligned Partially Aligned		16 50	115	100%	13	1026	285	58	56 123	100%	-2.3% -6.3%	Direct Carbon Costs  Direct Carbon Costs		-2.0% -5.6%	Direct Carbon Costs  Direct Carbon Costs		-0.8%	Physical Impact Physical Impact		75.8% 27.2%	1.6°C 2.4°C
Life Fidelity Emerging Markets Fund	Partially Aligned	84	57	111	97%	38	410	448	34	88	94%	-3.2%	Direct Carbon Costs	-8.7%	-2.4%	Direct Carbon Costs	-7.4%	-1.7%	Physical Impact	-2.7%	19.0%	2.9°C
Life Fidelity Enhanced Income Fund	Partially Aligned	33	79	132	98%	29	460	488	77	117	97%	+3.2%	Direct Carbon Costs	-4.6%	+2.9%	Direct Carbon Costs	-5.2%	-0.5%	Physical Impact	-1.6%	58.5%	6°C
Life Fidelity European Fund (Elite)  Life Fidelity Global Dividend Fund	Partially Aligned Partially Aligned		35 42	78 102	97%	31 19	383	248	30	82	100%	-1.8% +4.7%	Direct Carbon Costs  Direct Carbon Costs		-1.2% +2.7%	Direct Carbon Costs  Direct Carbon Costs		-0.3%	Physical Impact		83.5% 65.7%	2.7°C
Life Fidelity Global Special Situations	Partially Aligned		54	119	98%	114	2453	2567	31	69	99%	-1.1%	Direct Carbon Costs		-1.1%	Direct Carbon Costs		-0.8%	Physical Impact		57.2%	2°C
Life Fidelity Sustainable Moneybuilder Income	Partially Aligned	60	54	115	55%	50	458	509	48	91	52%	-1.1%	Direct Carbon Costs	-1.5%	-0.7%	Direct Carbon Costs	-1.2%	0%	Physical Impact	-0.2%	29.9%	1.5°C
Life First Sentier Global Listed Infrastructure Fund	Partially Aligned		274 125	1487	100%	591 234	1230	1821 376	300 142	1398	93%	-19.7% -4.7%	Direct Carbon Costs	-26.0% -4.7%	-20.3% -1.0%	Direct Carbon Costs		-1.1% 0%	Physical Impact	-2.5% 0%	27.7%	1.8°C
Life FSSA Asia Focus Fund	Partially Aligned Partially Aligned		23	58	99%	15	216	231	27	63	99%	-1.4%	Sovereign  Direct Carbon Costs		-1.5%	Sovereign  Direct Carbon Costs	-1.0% -6.2%	-1.8%	Sovereign  Physical Impact		28.2%	2°C
Life FTF Martin Currie UK Mid Cap Fund	Partially Aligned	54	26	32	100%	39	1013	1052	21	31	100%	+1.3%	Direct Carbon Costs	-6.9%	+0.9%	Direct Carbon Costs	-8.0%	-0.9%	Physical Impact	-2.2%	67.0%	1.5°C
Life FTF Martin Currie UK Smaller Companies	Partially Aligned		31	60	75%	63	977	1040	49	58	85%	+0.5%	Direct Carbon Costs		0%	Direct Carbon Costs		-0.4%	Physical Impact		30.9%	1.8°C
Life GAM Star China Equity  Life HSBC American Index	Partially Aligned Partially Aligned		26	28 162	100%	1 162	19	1975	33	112	100%	-0.2%	Direct Carbon Costs  Direct Carbon Costs		-1.8%	Direct Carbon Costs  Direct Carbon Costs		-2.6% -1.1%	Physical Impact Physical Impact		24.1%	1.9°C
Life HSBC European Index	Partially Aligned		89	132	99%	85	841	926	82	113	99%	-3.2%	Direct Carbon Costs		-2.2%	Direct Carbon Costs		-0.4%	Physical Impact		77.6%	2.5°C
.ife HSBC Japan Index	Partially Aligned		93	100	100%	45	636	681	88	103	100%	-6.4%	Direct Carbon Costs		-4.2%	Direct Carbon Costs		-1.3%	Physical Impact	-3.8%	50.2%	1.5°C
Life HSBC Pacific Index Fund Life Invesco Corporate Bond Fund (UK)	Partially Aligned Partially Aligned		125	280 86	99%	61	397 2203	458 2393	128	250 79	99%	-6.4% -1.2%	Direct Carbon Costs  Direct Carbon Costs		-5.5%	Direct Carbon Costs  Direct Carbon Costs		-1.6% 0%	Physical Impact Physical Impact		29.3% 55.2%	2.4°C 2.2°C
Life Invesco Distribution Fund (UK)	Partially Aligned		83	119	87%	469	2866	3335	79	101	86%	+0.5%	Direct Carbon Costs		+0.7%	Direct Carbon Costs		-0.3%	Physical Impact		49.8%	2.9°C
Life Invesco European Equity Fund (UK)	Partially Aligned	471	267	243	100%	293	1632	1925	181	154	100%	-5.3%	Direct Carbon Costs	-12.4%	-4.4%	Direct Carbon Costs	-11.9%	-0.3%	Physical Impact	-1.1%	78.2%	5.3°C
Life Invesco Resp Japan Equity Value Disc Fnd (UK)  Life Invesco UK Equity High Income Fund (UK)	Partially Aligned		45 112	47 173	100%	0 432	8 3943	8 4374	35 98	49 152	98% 95%	-3.0% -0.8%	Direct Carbon Costs  Direct Carbon Costs		-1.8% 0%	Direct Carbon Costs  Direct Carbon Costs		-1.0% -0.7%	Physical Impact		52.3% 50.4%	2.7°C
Life iShares Continental European Equity Idx Fund	Partially Aligned Partially Aligned		94	139	99%	525	4984	5509	87	120	99%	-3.4%	Direct Carbon Costs		-2.4%	Direct Carbon Costs		-0.4%	Physical Impact		76.7%	2.5°C
Life iShares Corporate Bond Index Fund	Partially Aligned	38	45	80	78%	41	718	759	39	69	79%	-0.8%	Direct Carbon Costs	-1.2%	-0.6%	Direct Carbon Costs	-1.1%	0%	Physical Impact	-0.2%	40.5%	2.2°C
Life iShares Emerging Markets Equity Index Fund	Partially Aligned		197	466	98%	191	967	1158	197	485	99%	-7.5%	Direct Carbon Costs		-6.2%	Direct Carbon Costs		-2.2%	Physical Impact		27.7%	5.5°C
Life iShares Environment & Low Carb Tilt Real Estate  Life iShares ESG Overseas Corporate Bond Indx (UK)	Partially Aligned Partially Aligned		<i>7</i>	72 83	99%	24	310	333	7	86	99%	-5.1% -0.7%	Direct Carbon Costs  Direct Carbon Costs		-5.0%	Direct Carbon Costs  Direct Carbon Costs		-3.6%	Physical Impact Physical Impact		56.6%	1.6°C
Life iShares Index Linked Gilt Index Fund	Partially Aligned		150	150	100%	53	32	85	142	142	100%	-6.8%	Sovereign	-6.8%	-0.2%	Sovereign	-0.2%	+1.6%	Physical Impact		-	-
Life iShares Japan Equity Index Fund	Partially Aligned	184	93	100	100%	181	2558	2738	88	103	100%	-6.4%	Direct Carbon Costs	-13.6%	-4.2%	Direct Carbon Costs	-12.1%	-1.3%	Physical Impact	-3.8%	50.2%	1.5°C
Life iShares North American Equity Index Fund  Life iShares Overseas Government Bond Index Fund	Partially Aligned Partially Aligned		45 277	166 277	100%	150	5051	5515 199	34 263	11 <i>7</i> 263	100%	-3.2%	Direct Carbon Costs  Sovereign	-7.3% -4.8%	-3.3%	Direct Carbon Costs Sovereign	-8.2%	-1.0%	Physical Impact Sovereign	-1.6%	58.2%	1.9°C
Life iShares Pacific ex Japan Equity Index Fund	Partially Aligned		124	281	99%	258	1677	1935	127	249	99%	-6.4%	Direct Carbon Costs		-5.5%	Direct Carbon Costs		-1.6%	Physical Impact		29.3%	2.4°C
Life iShares UK Equity Index Fund	Partially Aligned	1543	96	139	99%	1202	16431	17633	84	106	99%	-0.2%	Direct Carbon Costs	-6.7%	+0.1%	Direct Carbon Costs	-6.8%	-0.7%	Physical Impact	-2.0%	55.0%	6°C
Life iShares UK Gilts All Stocks Index Fund  Life Janus Henderson Cautious Managed Fund	Partially Aligned Partially Aligned		150	150	91%	1963 127	1184 2048	3147 2175	142 62	142	100%	-4.4% -1.8%	Sovereign  Direct Carbon Costs	-4.4%	-0.7%	Sovereign  Direct Carbon Costs	-0.7%	0%	Sovereign Physical Impact	0%	59.1%	- 3.1°C
Life Janus Henderson European Selected Opportunities			245	428	100%	186	1405	1591	130	267	98%	-9.1%	Direct Carbon Costs		-7.7%	Direct Carbon Costs		-0.4%	Physical Impact		85.5%	3°C
Life Janus Henderson Strategic Bond Fund (Elite)	Partially Aligned	-		-	-	858	824	1682	118	124	95%	-2.7%	Sovereign	-2.8%	-0.3%	Direct Carbon Costs	-0.5%	0%	Physical Impact	0%	56.8%	1.6°C
Life JPM Emerging Markets Income	Partially Aligned		87	144	99%	20 80	148 994	167	58	108	100%	-1.9%	Direct Carbon Costs		-1.8%	Direct Carbon Costs		-1.6%	Physical Impact		30.6%	2.4°C
Life JPM US Equity Income	Partially Aligned Partially Aligned		288	503 288	99%	208	1694	1902	<ul><li>254</li><li>59</li></ul>	234	100%	-26.2%	Direct Carbon Costs  Direct Carbon Costs		-17.7% -8.8%	Direct Carbon Costs  Direct Carbon Costs		-0.8%	Physical Impact Physical Impact		12.9% 51.9%	6°C 3.2°C
Life JPM US Select Fund	Partially Aligned	157	35	197	100%	86	2401	2487	18	95	98%	+1.7%	Direct Carbon Costs	-2.5%	+0.1%	Direct Carbon Costs	-4.6%	-1.0%	Physical Impact	-1.6%	63.9%	1.5°C
Life Jupiter Corporate Bond Fund	Partially Aligned		52	126	72%	51	651	702	70	100	79%	-2.7%	Direct Carbon Costs		-1.6%	Direct Carbon Costs		0%	Physical Impact		38.6%	1.5°C
Life Jupiter Ecology Fund  Life Jupiter Financial Opportunities	Partially Aligned Partially Aligned		1	247	100%	76	1325	70	2	251	100%	+5.2%	Direct Carbon Costs  Direct Carbon Costs		+1.6%	Direct Carbon Costs  Direct Carbon Costs		-0.7%	Physical Impact Physical Impact		75.5% 38.3%	1.8°C 3.1°C
Life Jupiter Global Emerging Markets	Partially Aligned		8	40	99%	0	3	3	7	41	100%	-0.9%	Direct Carbon Costs	-4.5%	-1.0%	Direct Carbon Costs		-1.7%	Physical Impact		27.5%	1.7°C
Life Jupiter Japan Income	Partially Aligned	36	41	67	96%	45	648	693	44	74	100%	-0.8%	Direct Carbon Costs	-7.4%	-1.1%	Direct Carbon Costs	-8.2%	-1.0%	Physical Impact	-2.6%	48.7%	1.5°C
Life Jupiter Merlin Monthly Income Select Life Jupiter Strategic Bond	Partially Aligned Partially Aligned		213	303 33 <i>7</i>	83%	394 1228	1911 2852	2305	158 237	186 254	90%	-3.9% -4.7%	Direct Carbon Costs  Sovereign	-5.7% -5.1%	-1.4%	Direct Carbon Costs  Direct Carbon Costs		-0.4%	Physical Impact		43.5% 23.3%	2.9°C 3.5°C
Life Jupiter UK Alpha Fund	Partially Aligned Partially Aligned		110	136	97%	111	1617	1728	95	122	100%	-4.7%	Direct Carbon Costs		-0.7%	Direct Carbon Costs  Direct Carbon Costs		-0.1%	Physical Impact Physical Impact		64.5%	3.5°C 6°C
Life Jupiter UK Mid Cap Fund	Partially Aligned	42	21	54	100%	74	1140	1214	46	49	98%	-0.8%	Direct Carbon Costs	-5.9%	-0.6%	Direct Carbon Costs	-6.6%	-0.7%	Physical Impact	-2.0%	65.5%	2°C
Life Jupiter UK Special Situations  Life L&G All Stocks Gilt Index Trust	Partially Aligned		105	158	100%	277	3665	3942	88	100	98%	-4.5% -4.4%	Direct Carbon Costs		-1.8%	Direct Carbon Costs		-0.6%	Physical Impact		59.3%	6°C
Life L&G All Stocks Gilt Index Trust  Life L&G Sterling Corporate Bond Index Fund	Partially Aligned Partially Aligned		150	150 31	77%	9	304	313	142	28	79%	-4.4%	Sovereign  Direct Carbon Costs	-4.4%	-0.7%	Sovereign  Direct Carbon Costs	-0.7%	0%	Sovereign Physical Impact	-0.1%	29.6%	- 2.6°C
Life Lazard European Smaller Companies Fund	Partially Aligned		39	53	93%	40	814	854	40	54	97%	-1.3%	Direct Carbon Costs		-0.5%	Direct Carbon Costs		-0.3%	Physical Impact		45.7%	1.5°C
Life Legal & General UK Property Feeder Fund	Partially Aligned		1	14	97%	0	9	9	1	15	100%	-4.1%	Direct Carbon Costs	-11.7%	-3.9%	Direct Carbon Costs	-12.4%	-4.4%	Physical Impact	-14.6%	70.1%	1.5°C
Life LF Equity Income Fund  Life Liontrust MA Blended Growth Fund	Partially Aligned Partially Aligned		74	127	99%	91	769	861	80	154	95%	-3.6%	- Direct Carbon Costs	-8.4%	-2.9%	- Direct Carbon Costs	-8.0%	-1.1%	- Physical Impact	-2.2%	44.9%	- 2.4°C
Life Liontrust MA Blended Intermediate Fund	Partially Aligned		102	137	96%	547	4746	5293	75	144	89%	-2.9%	Direct Carbon Costs		-2.3%	Direct Carbon Costs		-0.8%	Physical Impact		42.8%	2.3°C
Life Liontrust MA Blended Moderate Fund	Partially Aligned	903	117	146	97%	492	3447	3939	86	159	87%	-2.9%	Direct Carbon Costs	-5.6%	-2.0%	Direct Carbon Costs	-4.9%	-0.7%	Physical Impact	-1.4%	40.3%	2.3°C
Life Liontrust MA Blended Progressive Fund	Partially Aligned		89 132	131	96%	239 55	2014	2253 368	77 94	144	91%	-3.1%	Direct Carbon Costs  Direct Carbon Costs		-2.4% -2.1%	Direct Carbon Costs  Direct Carbon Costs		-0.9%	Physical Impact Physical Impact		43.8% 38.8%	2.4°C 2.3°C
Life Liontrust MA Diversified Real Assets Fund	Partially Aligned Partially Aligned		148	411	90%	279	313	598	124	192	98%	-3.0%	Direct Carbon Costs  Direct Carbon Costs		-8.4%	Direct Carbon Costs  Direct Carbon Costs		-0.7%	Physical Impact Physical Impact		40.2%	1.8°C
Life Liontrust MA Dynamic Passive Growth Fund	Partially Aligned	76	95	183	99%	96	818	913	91	190	97%	-3.7%	Direct Carbon Costs	-8.7%	-3.1%	Direct Carbon Costs	-8.4%	-1.1%	Physical Impact	-2.2%	48.8%	2.5°C
ife Liontrust MA Dynamic Passive Intermediate Fund	Partially Aligned		112	171	96%	848	7428	8276	83	169	92%	-3.0%	Direct Carbon Costs		-2.5%	Direct Carbon Costs		-0.8%	Physical Impact		46.0%	2.4°C
ife Liontrust MA Dynamic Passive Moderate Fund ife Liontrust MA Dynamic Passive Progressive Fund	Partially Aligned Partially Aligned		128	173 173	98%	719	5375 2053	2293	89	169 175	91%	-2.8%	Direct Carbon Costs  Direct Carbon Costs		-2.1%	Direct Carbon Costs  Direct Carbon Costs		-0.7%	Physical Impact Physical Impact		44.9% 47.1%	2.4°C 2.5°C
ife Liontrust MA Dynamic Passive Reserve Fund	Partially Aligned		139	174	98%	158	976	1133	97	184	92%	-2.9%	Direct Carbon Costs		-2.1%	Direct Carbon Costs		-0.6%	Physical Impact		44.5%	2.4°C
ife Liontrust MA Dynamic Prudent Fund	Partially Aligned		125	168	99%	28	176	203	100	188	91%	-2.9%	Direct Carbon Costs		-2.1%	Direct Carbon Costs		-0.6%	Physical Impact		42.6%	2.4°C
Life Liontrust MA Explorer 100 Fund  Life Liontrust MA Explorer 35 Fund	Partially Aligned Partially Aligned		53 127	136	99%	16	146 388	162 482	60 121	156	100%	-2.9%	Direct Carbon Costs  Direct Carbon Costs		-2.2%	Direct Carbon Costs  Direct Carbon Costs		-1.0% -0.5%	Physical Impact Physical Impact		52.3%	2.6°C 2.7°C
Life Liontrust MA Explorer 35 Fund	Partially Aligned Partially Aligned		56	76	96%	478	2981	3459	87	122	93%	-3.0%	Direct Carbon Costs  Direct Carbon Costs		-1.4%	Direct Carbon Costs  Direct Carbon Costs		-0.5%	Physical Impact Physical Impact		47.8%	2.7°C
Life Liontrust MA Explorer 85 Fund	Partially Aligned	41	53	75	99%	46	379	425	68	101	96%	-2.8%	Direct Carbon Costs	-7.7%	-2.1%	Direct Carbon Costs	-7.4%	-1.0%	Physical Impact	-2.1%	50.0%	2.6°C
Life Liontrust MA Explorer Income 45 Fund	Partially Aligned		119	133	96%	114	510	624	118	155	89%	-3.2%	Direct Carbon Costs		-1.6%	Direct Carbon Costs		-0.6%	Physical Impact		43.3%	2.7°C
ife Liontrust MA Explorer Income 60 Fund  ife Liontrust MA Monthly High Income Fund	Partially Aligned Partially Aligned		110	106	96%	1050	5736 487	6786	99	135	92%	-3.1%	Direct Carbon Costs  Direct Carbon Costs		-1.8%	Direct Carbon Costs  Direct Carbon Costs		-0.7%	Physical Impact Physical Impact		46.5% 35.5%	2.7°C 2.3°C
Life Liontrust MA UK Equity Fund	Partially Aligned		50	78	99%	1	19	21	52	63	100%	-1.7%	Direct Carbon Costs		-1.1%	Direct Carbon Costs		-0.7%	Physical Impact		65.6%	4.1°C
Life Liontrust Strategic Bond Fund	Partially Aligned		85	164	86%	217	1216	1433	106	119	89%	-1.0%	Direct Carbon Costs	-1.4%	0%	Direct Carbon Costs	-0.4%	0%	Physical Impact	-0.1%	58.4%	1.5°C
Life M&G Corporate Bond (FOF)	Partially Aligned	187	65	125	82%	196	2758	2954	67	107	86%	-2.6%	Direct Carbon Costs	-2.9%	-1.4%	Direct Carbon Costs	-1.9%	0%	Physical Impact	-0.1%	46.9%	2.1°C

Fund Identifiers	Governance, Strategy and Risk Management		s in these co	Carbon Foolumns were in 2024			Curre	ent Year's Co	irbon Foot	print				Climate Valu	ie at Risk	(CVaR) Scenari	o Analysis Sco	ope 1 & 2			Alignme	ent metrics
und Name	Framework	Scope 1 & 2 Greenhouse Gas		tprint Scope ions Intensity	Data Coverage % for Carbon	Scope 1 & 2 Greenhouse Gas	Scope 3 Greenhouse Gas	Scope 1,2 & 3 Total Greenhouse	Carbon foot 1 & 2 Emission		Data Coverage % for Carbon		insition Scenario d warming 1.5C or be	·low)		y Transition Scenario 2C or below)	(Anticipated		World Scenario		Science Based Target Initiative	Implied Temperatur Rise (ITR) (°C
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	Footprint fund information	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Gas Emissions Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	Footprint fund information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement	Potential Impact of scenario on Value	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement		Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement	(SBTi) Alignment (%)	
ife M&G Corporate Bond (I) Fund	Partially Aligned	117	65	125	82%	200	2807	3007	67	107	86%	-2.6%	Direct Carbon Costs	-2.9%	-1.4%	Direct Carbon Costs	-1.9%	0%	Physical Impact	(%)	46.9%	2.1°C
ife M&G Gilt & Fixed Interest Income Fund	Partially Aligned	31	140	140	99%	290	175	465	142	142	100%	-4.7%	Sovereign	-4.7%	-1.0%	Sovereign	-1.0%	0%	Sovereign	0%	-	-
fe M&G Global Convertibles	Partially Aligned		56	122	93%	2	40	41	47	92	89%	-0.5%	Direct Carbon Costs		-0.6%	Direct Carbon Costs		-0.5%	Physical Impact		39.5%	1.5°C
ife M&G Global Dividend Fund ife M&G Global Emerging Markets	Partially Aligned Partially Aligned		94	136 95	99%	182 36	1290	1472 546	91 73	162	98%	-5.5% -4.5%	Direct Carbon Costs  Direct Carbon Costs		-4.0%	Direct Carbon Costs  Direct Carbon Costs		-0.6%	Physical Impact Physical Impact		61.9%	1.5°C 2.3°C
ife M&G Global Macro Bond Fund	Partially Aligned		232	241	95%	363	828	1192	233	237	95%	-3.9%	Sovereign	-3.9%	-0.5%	Direct Carbon Costs		0%	Physical Impact		43.0%	1.5°C
ife M&G Optimal Income Fund	Partially Aligned	135	108	150	93%	149	341	490	124	142	91%	-4.0%	Sovereign	-4.3%	-1.1%	Direct Carbon Costs	-1.4%	-0.1%	Physical Impact	-0.2%	46.2%	1.6°C
ife M&G UK Inflation Linked Corporate Bond Fund	Partially Aligned	43	106	130	97%	54	134	188	99	106	97%	-0.2%	Sovereign	-0.2%	0%	Direct Carbon Costs	0%	0%	Physical Impact	0%	36.9%	1.6°C
ife Man GLG Japan CoreAlpha Fund	Partially Aligned		208	145	100%	53	864	917	102	99	100%	-8.9%	Direct Carbon Costs		-5.4%	Direct Carbon Costs		-1.4%	Physical Impact		47.5%	1.5°C
ife MI Chelverton UK Equity Income Fund ife Money Market	Partially Aligned Partially Aligned	-	69	109	92%	107	2279	305	13	14	96%	+3.1%	Direct Carbon Costs Physical Impact	-4.1%	+2.7%	Direct Carbon Costs Physical Impact	-5.2%	-0.3%	Physical Impact Physical Impact		48.5%	1.5°C
ife Morant Wright Fuji Yield	Partially Aligned	93	151	127	99%	78	1353	1431	134	136	99%	-4.3%	Direct Carbon Costs		-2.5%	Direct Carbon Costs		-1.0%	Physical Impact		26.1%	1.5°C
ife Ninety One Emerging Markets Blended Debt	Partially Aligned	30	703	916	84%	25	12	37	538	591	92%	-4.2%	Sovereign	-4.4%	-0.6%	Direct Carbon Costs	-0.8%	0%	Physical Impact	0%	15.1%	4.8°C
ife Ninety One Global Income Opportunities	Partially Aligned	-	-	-	-	1088	1426	2514	257	282	98%	-0.7%	Direct Carbon Costs	-3.5%	+0.3%	Direct Carbon Costs	-2.5%	-0.4%	Physical Impact	-0.7%	55.1%	1.6°C
ife Ninety One UK Special Situations Fund	Partially Aligned		82	124	100%	52	656	709	94	98	98%	-5.9%	Direct Carbon Costs		-2.4%	Direct Carbon Costs		-0.3%	Physical Impact		50.1%	6°C
ife Premier Miton Multi Asset Absolute Return ife Royal London Corporate Bond Mnthly Inc Trust	Partially Aligned Partially Aligned		123	165 52	79% 53%	0	5	233	96 36	117	59%	-2.5% -0.5%	Direct Carbon Costs  Direct Carbon Costs		-1.3%	Direct Carbon Costs  Direct Carbon Costs		-0.8%	Physical Impact Physical Impact		21.3%	2.8°C 2.1°C
ife Royal London Global Index Linked	Partially Aligned		249	249	100%	408	136	544	240	240	100%	-3.9%	Sovereign	-3.9%	+0.2%	Physical Impact	+0.2%	+0.5%	Physical Impact		-	-
ife Royal London Sterling Credit	Partially Aligned	142	36	59	63%	144	3107	3251	33	44	64%	-0.4%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.9%	0%	Physical Impact	-0.2%	27.9%	1.7°C
ife Royal London Sustainable Diversified Trust	Partially Aligned	7	16	55	84%	10	323	333	21	60	86%	-1.2%	Direct Carbon Costs	-3.8%	-1.2%	Direct Carbon Costs	-4.4%	-0.6%	Physical Impact	-0.9%	49.7%	1.7°C
ife Royal London Sustainable World Trust	Partially Aligned		13	57	94%	2	53	55	17	79	95%	-1.9%	Direct Carbon Costs		-1.9%	Direct Carbon Costs		-0.8%	Physical Impact		62.8%	1.5°C
ife Royal London UK Income with Growth Trust ife Schroder Asian Income Fund	Partially Aligned Partially Aligned		99 55	129	100%	1	135	25 145	85 51	104	100%	+1.3%	Direct Carbon Costs  Direct Carbon Costs		+1.5%	Direct Carbon Costs  Direct Carbon Costs		-0.6%	Physical Impact Physical Impact		47.5% 24.8%	6°C 2.7°C
ife Schroder European Recovery	Partially Aligned		183	187	97%	123	1685	1807	123	125	100%	-3.9%	Direct Carbon Costs		-1.6%	Direct Carbon Costs		-0.3%	Physical Impact		64.7%	2.8°C
ife Schroder European Sustainable Equity Fund	Partially Aligned	4	73	78	97%	4	63	67	66	88	99%	-0.4%	Direct Carbon Costs	-6.2%	-0.1%	Direct Carbon Costs	-6.9%	0%	Physical Impact	-0.8%	86.0%	1.5°C
ife Schroder Global Cities Real Estate	Partially Aligned	23	9	109	99%	17	111	128	7	94	99%	-5.1%	Direct Carbon Costs	-12.8%	-5.3%	Direct Carbon Costs	-15.2%	-4.1%	Physical Impact		68.9%	1.7°C
ife Schroder Global Equity Income	Partially Aligned		191	202	100%	39	717	756 30	59	59 35	100%	-4.2%	Direct Carbon Costs		-3.1%	Direct Carbon Costs		-0.7%	Physical Impact		62.5%	3.1°C
ife Schroder Global Healthcare ife Schroder Income Maximiser	Partially Aligned Partially Aligned		107	138	100%	83	1251	1334	98	35 118	99%	-1.2% -5.8%	Direct Carbon Costs  Direct Carbon Costs		-1.2% -4.0%	Direct Carbon Costs  Direct Carbon Costs		-0.8%	Physical Impact Physical Impact		55.1%	1.5°C 6°C
ife Schroder ISF Global Recovery	Partially Aligned		179	186	97%	72	917	989	78	79	100%	-5.4%	Direct Carbon Costs		-3.9%	Direct Carbon Costs		-0.8%	Physical Impact		57.1%	2°C
ife Schroder Managed Balanced	Partially Aligned	247	112	148	94%	238	1951	2189	98	138	93%	-2.1%	Direct Carbon Costs	-7.1%	-1.4%	Direct Carbon Costs	-6.6%	-0.6%	Physical Impact	-1.5%	48.3%	2.8°C
ife Schroder Tokyo Fund	Partially Aligned	63	54	59	99%	95	1344	1438	87	95	98%	-6.1%	Direct Carbon Costs	-14.4%	-4.0%	Direct Carbon Costs	-13.1%	-1.0%	Physical Impact	-3.1%	41.4%	1.5°C
ife Schroder UK Alpha Income ife Schroder US Mid Cap	Partially Aligned		82	112	96%	38 89	1126	569 1215	71	80	96%	+3.9%	Direct Carbon Costs  Direct Carbon Costs		+3.4%	Direct Carbon Costs		-0.7%	Physical Impact		57.1%	6°C
ife Stewart Inv Worldwide Sustainability Fund	Partially Aligned Partially Aligned		39 7	25	98%	0	1	1	36 9	110	98%	-4.2% +0.3%	Direct Carbon Costs		-3.4%	Direct Carbon Costs  Direct Carbon Costs		-1.0% -0.7%	Physical Impact Physical Impact		24.7% 55.0%	3°C
ife Stewart Investors Asia Pacific Leaders	Partially Aligned	40	9	38	99%	53	1612	1665	12	48	100%	-2.7%	Direct Carbon Costs	-7.6%	-1.9%	Direct Carbon Costs	-7.0%	-1.8%	Physical Impact	-2.8%	45.4%	2.4°C
ife Stewart Investors Global Emerging Mkt Leaders	Partially Aligned	21	18	47	97%	18	416	434	16	50	100%	-2.2%	Direct Carbon Costs	-8.1%	-1.9%	Direct Carbon Costs	-7.6%	-1.5%	Physical Impact	-2.4%	46.9%	2.3°C
ife Vanguard FTSE UK All Share Index Unit Trust	Partially Aligned	29	96	139	99%	25	341	366	84	106	99%	-0.2%	Direct Carbon Costs	-6.7%	0%	Direct Carbon Costs	-6.8%	-0.7%	Physical Impact	-2.0%	55.0%	6°C
ife WS Evenlode Income ife WS Lindsell Train UK Equity	Partially Aligned Partially Aligned		5	14	100%	18	488	885 507	5	13	100%	-1.3%	Direct Carbon Costs  Direct Carbon Costs		-0.2%	Direct Carbon Costs  Direct Carbon Costs		-0.7%	Physical Impact Physical Impact		78.1% 83.4%	1.5°C
ife WS Verbatim Portfolio 3	Partially Aligned		101	175	95%	1	9	10	115	195	93%	-3.2%	Direct Carbon Costs		-1.8%	Direct Carbon Costs		-0.5%	Physical Impact		44.0%	2.8°C
ife WS Verbatim Portfolio 4	Partially Aligned	18	104	187	96%	18	146	164	111	189	96%	-3.5%	Direct Carbon Costs	-7.3%	-2.3%	Direct Carbon Costs	-6.4%	-0.7%	Physical Impact	-1.5%	46.3%	2.8°C
ife WS Verbatim Portfolio 5 Growth	Partially Aligned	42	98	188	97%	44	381	425	103	185	97%	-3.7%	Direct Carbon Costs	-8.0%	-2.6%	Direct Carbon Costs	-7.2%	-0.8%	Physical Impact	-1.7%	47.3%	2.8°C
ife WS Verbatim Portfolio 5 Income	Partially Aligned		49	95	81%	4	62	66	41	88	84%	-1.2%	Direct Carbon Costs		-1.6%	Direct Carbon Costs		-0.6%	Physical Impact		55.2%	1.9°C
ife WS Verbatim Portfolio 6 iontrust MA Blended Growth Fund	Partially Aligned Partially Aligned		94 74	196	97%	221	73 1860	2081	100	186	97% 95%	-3.8%	Direct Carbon Costs  Direct Carbon Costs		-2.9%	Direct Carbon Costs  Direct Carbon Costs		-0.9%	Physical Impact Physical Impact		46.8%	2.7°C 2.4°C
iontrust MA Blended Intermediate Fund	Partially Aligned		102	137	96%	607	5258	5865	75	144	89%	-2.9%	Direct Carbon Costs		-2.3%	Direct Carbon Costs		-0.8%	Physical Impact		42.8%	2.3°C
iontrust MA Blended Moderate Fund	Partially Aligned	1133	117	146	97%	608	4257	4865	86	159	87%	-2.9%	Direct Carbon Costs	-5.6%	-2.0%	Direct Carbon Costs	-4.9%	-0.7%	Physical Impact	-1.4%	40.3%	2.3°C
iontrust MA Blended Progressive Fund	Partially Aligned	511	89	131	96%	381	3208	3589	77	144	91%	-3.1%	Direct Carbon Costs	-7.0%	-2.4%	Direct Carbon Costs	-6.6%	-0.9%	Physical Impact	-1.8%	43.8%	2.4°C
iontrust MA Diversified Real Assets Fund	Partially Aligned		148	411	90%	895	1024	1919	124	192	98%	-10.0%	Direct Carbon Costs		-8.4%	Direct Carbon Costs		-2.1%	Physical Impact		40.2%	1.8°C
iontrust MA Dynamic Passive Adventurous Fund iontrust MA Dynamic Passive Growth Fund	Partially Aligned Partially Aligned		103 95	183	99%	179 388	3315	1658 3702	93	197	99%	-4.0% -3.7%	Direct Carbon Costs  Direct Carbon Costs		-3.4%	Direct Carbon Costs  Direct Carbon Costs		-1.2%	Physical Impact Physical Impact		50.1%	2.5°C
iontrust MA Dynamic Passive Intermediate Fund	Partially Aligned		112	171	96%	1745	15285	17030	83	169	92%	-3.0%	Direct Carbon Costs		-2.5%	Direct Carbon Costs		-0.8%	Physical Impact		46.0%	2.4°C
iontrust MA Dynamic Passive Moderate Fund	Partially Aligned	363	132	153	97%	172	976	1148	94	181	86%	-3.0%	Direct Carbon Costs	-5.3%	-2.1%	Direct Carbon Costs	-4.6%	-0.7%	Physical Impact	-1.5%	38.8%	2.3°C
iontrust MA Dynamic Passive Progressive Fund	Partially Aligned	1007	103	173	96%	898	7682	8580	87	175	94%	-3.3%	Direct Carbon Costs		-2.7%	Direct Carbon Costs	-7.0%	-0.9%	Physical Impact	-1.9%	47.1%	2.5°C
iontrust MA Dynamic Passive Reserve Fund	Partially Aligned		139	174	98%	120	745	866	97	184	92%	-2.9%	Direct Carbon Costs		-2.1%	Direct Carbon Costs		-0.6%	Physical Impact		44.5%	2.4°C
iontrust MA Dynamic Prudent Fund iontrust MA Explorer 100 Fund	Partially Aligned Partially Aligned		125 53	168	99%	324	3042	302	100	188	91%	-2.9%	Direct Carbon Costs  Direct Carbon Costs		-2.1% -2.2%	Direct Carbon Costs  Direct Carbon Costs		-0.6%	Physical Impact Physical Impact		42.6% 52.3%	2.4°C 2.6°C
iontrust MA Explorer 35 Fund	Partially Aligned		127	136	94%	226	930	1155	121	156	88%	-3.0%	Direct Carbon Costs		-1.4%	Direct Carbon Costs		-0.5%	Physical Impact		40.9%	2.7°C
iontrust MA Explorer 70 Fund	Partially Aligned	888	56	76	96%	1114	6951	8065	87	122	93%	-2.9%	Direct Carbon Costs	-7.0%	-1.9%	Direct Carbon Costs	-6.3%	-0.8%	Physical Impact	-1.8%	47.8%	2.7°C
iontrust MA Explorer 85 Fund	Partially Aligned		53	75	99%	290	2377	2666	68	101	96%	-2.8%	Direct Carbon Costs		-2.1%	Direct Carbon Costs		-1.0%	Physical Impact		50.0%	2.6°C
iontrust MA Explorer Income 45 Fund	Partially Aligned		119	133	96%	272	1218 7067	1490	118	155	89%	-3.2%	Direct Carbon Costs		-1.6%	Direct Carbon Costs		-0.6%	Physical Impact		43.3%	2.7°C
iontrust MA Explorer Income 60 Fund iontrust MA Monthly High Income Fund	Partially Aligned Partially Aligned		110	106	96%	1293	7067 59	8360 73	99	135	92%	-3.1%	Direct Carbon Costs  Direct Carbon Costs		-1.8%	Direct Carbon Costs  Direct Carbon Costs		-0.7%	Physical Impact Physical Impact		46.5% 35.5%	2.7°C 2.3°C
iontrust MA Passive Moderate Fund	Partially Aligned		128	173	98%	951	7103	8054	89	169	91%	-2.8%	Direct Carbon Costs		-2.1%	Direct Carbon Costs		-0.7%	Physical Impact		44.9%	2.4°C
iontrust MA UK Equity Fund	Partially Aligned	19	50	78	99%	19	276	295	52	63	100%	-1.7%	Direct Carbon Costs	-7.3%	-1.1%	Direct Carbon Costs	-7.1%	-0.7%	Physical Impact	-1.9%	65.6%	4.1°C
iontrust Strategic Bond Fund	Partially Aligned		85	164	86%	107	599	706	106	119	89%	-1.0%	Direct Carbon Costs		0%	Direct Carbon Costs	-0.4%	0%	Physical Impact	-0.1%	58.4%	1.5°C
iontrust UK Growth	Partially Aligned		66	78	99%	430	6697	7127	58	53	99%	-1.4%	Direct Carbon Costs		+0.4%	Direct Carbon Costs		-0.7%	Physical Impact		71.3%	6°C
A&G Corporate Bond (FOF)  A&G Corporate Bond (I) Fund	Partially Aligned Partially Aligned		65	125	82%	569 2402	7994 33743	8563 36146	67	107	86%	-2.6%	Direct Carbon Costs  Direct Carbon Costs		-1.4%	Direct Carbon Costs  Direct Carbon Costs		0%	Physical Impact Physical Impact		46.9%	2.1°C
1&G Gilt & Fixed Interest Income Fund	Partially Aligned		140	140	99%	1468	886	2354	142	142	100%	-4.7%	Sovereign Costs	-4.7%	-1.4%	Sovereign	-1.0%	0%	Sovereign	0%	-	
1&G Global Dividend Fund	Partially Aligned		94	136	99%	508	3603	4111	91	162	100%	-5.5%	Direct Carbon Costs	-9.8%	-4.0%	Direct Carbon Costs	-8.4%	-0.6%	Physical Impact	-1.2%	61.9%	1.5°C
1&G Global Emerging Markets	Partially Aligned		83	95	98%	56	782	838	73	117	98%	-4.5%	Direct Carbon Costs		-3.9%	Direct Carbon Costs			Physical Impact	-3.1%	21.2%	2.3°C
1&G Global Macro Bond Fund	Partially Aligned		232	241	95%	1420	3239	4658	233	237	95%	-3.9%	Sovereign	-3.9%	-0.5%	Direct Carbon Costs		0%	Physical Impact		43.0%	1.5°C
A&G Global Themes Fund  A&G North American Dividend Fund	Partially Aligned Partially Aligned		32	163	99%	215 177	5899 869	6114	40 35	155 158	96%	-6.5% -4.9%	Direct Carbon Costs  Direct Carbon Costs		-5.6% -4.3%	Direct Carbon Costs  Direct Carbon Costs		-1.2%	Physical Impact Physical Impact		51.8%	1.5°C
1&G Optimal Income Fund	Partially Aligned Partially Aligned		108	150	93%	177	391	561	124	142	91%	-4.9%	Sovereign	-4.3%	-4.3%	Direct Carbon Costs		-0.9%	Physical Impact Physical Impact		46.2%	1.6°C
1&G Property Portfolio	Partially Aligned		2	23	90%	1	3	4		21	91%	-5.5%	Direct Carbon Costs		-5.2%	Direct Carbon Costs		-4.3%	Physical Impact		62.1%	1.5°C
1&G Recovery Fund	Partially Aligned	458	100	171	97%	376	3871	4247	92	115	99%	+3.3%	Direct Carbon Costs	-6.0%	+3.6%	Direct Carbon Costs	-5.8%	-0.6%	Physical Impact	-2.0%	53.5%	6°C
1&G UK Inflation Linked Corporate Bond Fund	Partially Aligned		106	130	97%	126	312	437	99	106	97%	-0.2%	Sovereign	-0.2%	0%	Direct Carbon Costs		0%	Physical Impact		36.9%	1.6°C
Nan GLG Japan CoreAlpha Fund	Partially Aligned		208	145	100%	150	2439	2589	102	99	100%	-8.9%	Direct Carbon Costs		-5.4%	Direct Carbon Costs		-1.4%	Physical Impact		47.5%	1.5°C
lanor Park Managed Fund  II Chelverton UK Equity Income Fund	Partially Aligned Partially Aligned		86	160	96%	711 303	4622 6425	5333 6728	61	130	96%	-2.1% +3.1%	Direct Carbon Costs  Direct Carbon Costs		-1.3% +2.7%	Direct Carbon Costs  Direct Carbon Costs		-0.6%	Physical Impact Physical Impact		53.1%	2.6°C
Norant Wright Fuji Yield Fund	Partially Aligned Partially Aligned		151	127	99%	303	5213	5513	134	136	99%	-4.3%	Direct Carbon Costs		-2.5%	Direct Carbon Costs			Physical Impact		26.1%	1.5°C
	Partially Aligned		3	14	100%	4	125	129	3	12	100%	-0.4%	Direct Carbon Costs		-0.5%	Direct Carbon Costs		-0.8%	Physical Impact		81.3%	1.5°C
Norgan Stanley Global Brands	· armany / mgmoa																					

Fund Identifiers	Governance, Strategy and Risk			olumns were	otprint recalculated		Curre	ent Year's C	arbon Foo	tprint				Climate Valu	ıe at Risk	(CVaR) Scenario	o Analysis Sco	ope 1 & 2			Alignme	ent metrics
ind Name	Management Framework	Scope 1 & 2 Greenhouse Gas Emissions	Carbon foo	g 2024 tprint Scope ions Intensity	Data Coverage % for Carbon Footprint fund	Scope 1 & 2 Greenhouse Gas Emissions	Scope 3 Greenhouse Gas Emissions	Scope 1,2 & 3 Total Greenhouse Gas Emissions		tprint Scope ions Intensity	Data Coverage % for Carbon Footprint fund		ansition Scenario d warming 1.5C or be	elow)		y Transition Scenario 2C or below)	(Anticipated		World Scenaric ed Warming 3C		Science Based Target Initiative (SBTi) Alianment	Implied Temperatur Rise (ITR) (°
		Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	information	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Total Carbon Emissions (tCO2e)	Economic Intensity (tCO2e/£m)	Revenue Intensity (tCO2e/£m)	information	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	Potential Impact of scenario on Value (%)	Main Impact Driver	Potential Impact on Value (%) excl. Adaptation & Abatement (%)	(%)	
inety One Emerging Markets Local Currency Debt	Partially Aligned	191	503	588	98%	162	30	192	471	530	98%	-3.4%	Sovereign	-3.4%	+0.3%	Direct Carbon Costs		0%	Sovereign	0%	7.3%	1.9°C
inety One Global Income Opportunities	Partially Aligned	-			-	1416	1855	3271	257	282	98%	-0.7%	Direct Carbon Costs	-3.5%	+0.3%	Direct Carbon Costs	-2.5%	-0.4%	Physical Impact	-0.7%	55.1%	1.6°C
inety One UK Special Situations Fund	Partially Aligned	151	82	124	100%	188	2368	2556	94	98	98%	-5.9%	Direct Carbon Costs	-12.9%	-2.4%	Direct Carbon Costs	-10.5%	-0.3%	Physical Impact	-1.4%	50.1%	6°C
ension Fixed Interest	Partially Aligned	1487	125	134	92%	1412	852	2264	142	142	100%	-4.7%	Sovereign	-4.7%	-1.0%	Sovereign	-1.0%	0%	Sovereign	0%	-	-
ension Money Market	Partially Aligned	-	-	-	-	91	2340	2430	13	14	48%	0.0%	Physical Impact	0.0%	0.0%	Physical Impact	0.0%	0.0%	Physical Impact	0.0%	4.5%	1.5°C
ctet Global Megatrend Selection	Partially Aligned	14	46	134	99%	9	64	73	40	117	99%	-1.7%	Direct Carbon Costs	-8.3%	-2.2%	Direct Carbon Costs	-10.1%	-0.9%	Physical Impact	-1.6%	64.3%	1.6°C
remier Miton Cautious Multi Asset A Acc	Partially Aligned	846	182	274	96%	712	11110	11822	174	326	96%	-9.2%	Direct Carbon Costs	-14.0%	-6.8%	Direct Carbon Costs	-11.8%	-0.6%	Physical Impact	-1.9%	43.5%	2.5°C
remier Miton Multi Asset Absolute Return	Partially Aligned	35	123	165	79%	29	191	220	96	117	89%	-2.5%	Direct Carbon Costs	-4.5%	-1.3%	Direct Carbon Costs	-3.6%	-0.8%	Physical Impact	-2.1%	21.3%	2.8°C
remier Miton Multi Asset Growth & Income	Partially Aligned	1504	212	304	100%	1156	18337	19493	218	393	98%	-11.5%	Direct Carbon Costs	-17.6%	-8.8%	Direct Carbon Costs	-15.2%	-0.8%	Physical Impact	-2.4%	43.4%	2.6°C
athbone Income	Partially Aligned	220	61	98	100%	200	3492	3692	61	100	100%	+2.8%	Direct Carbon Costs	-3.0%	+2.7%	Direct Carbon Costs	-3.2%	-0.6%	Physical Impact	-1.5%	63.2%	6°C
edwheel Global Convertibles	Partially Aligned	68	130	249	93%	95	659	754	173	220	86%	-3.1%	Direct Carbon Costs	-9.8%	-2.9%	Direct Carbon Costs	-10.9%	-0.9%	Physical Impact	-1.7%	42.7%	1.5°C
oyal London Global Index Linked	Partially Aligned	1386	249	249	100%	1427	477	1904	240	240	100%	-3.9%	Sovereign	-3.9%	+0.2%	Physical Impact	+0.2%	+0.5%	Physical Impact	+0.5%	-	-
oyal London Sterling Credit	Partially Aligned	382	36	59	63%	378	8143	8521	33	44	64%	-0.4%	Direct Carbon Costs	-0.8%	-0.4%	Direct Carbon Costs	-0.9%	0%	Physical Impact	-0.2%	27.9%	1.7°C
hroder Asian Income Fund	Partially Aligned	37	55	106	100%	44	613	657	51	104	100%	-3.8%	Direct Carbon Costs	-10.2%	-3.1%	Direct Carbon Costs	-9.4%	-1.9%	Physical Impact	-4.5%	24.8%	2.7°C
hroder European Recovery	Partially Aligned	577	183	187	97%	417	5723	6140	123	125	100%	-3.9%	Direct Carbon Costs	-11.6%	-1.6%	Direct Carbon Costs	-9.8%	-0.3%	Physical Impact	-1.6%	64.7%	2.8°C
hroder European Sustainable Equity Fund	Partially Aligned	10	73	78	97%	9	128	136	66	88	99%	-0.4%	Direct Carbon Costs	-6.2%	-0.1%	Direct Carbon Costs	-6.9%	0%	Physical Impact	-0.8%	86.0%	1.5°C
hroder Global Cities Real Estate	Partially Aligned	70	9	109	99%	50	317	367	7	94	99%	-5.1%	Direct Carbon Costs	-12.8%	-5.3%	Direct Carbon Costs	-15.2%	-4.1%	Physical Impact	-8.5%	68.9%	1.7°C
hroder Global Equity Income	Partially Aligned	295	191	202	100%	88	1610	1697	59	59	100%	-4.2%	Direct Carbon Costs	-10.5%	-3.1%	Direct Carbon Costs	-10.1%	-0.7%	Physical Impact	-1.5%	62.5%	3.1°C
hroder Global Healthcare	Partially Aligned	4	5	33	99%	5	66	71	6	35	99%	-1.2%	Direct Carbon Costs	-7.2%	-1.2%	Direct Carbon Costs	-9.1%	-0.8%	Physical Impact	-1.4%	55.1%	1.5°C
hroder Income Maximiser	Partially Aligned	219	107	138	100%	203	3071	3273	98	118	98%	-5.8%	Direct Carbon Costs	-13.6%	-4.0%	Direct Carbon Costs	-12.5%	-0.8%	Physical Impact	-2.9%	64.2%	6°C
hroder ISF Global Recovery	Partially Aligned	30	179	186	97%	20	257	277	78	79	100%	-5.4%	Direct Carbon Costs	-12.9%	-3.9%	Direct Carbon Costs	-12.1%	-0.8%	Physical Impact	-1.8%	57.1%	2°C
hroder Tokyo Fund	Partially Aligned	227	54	59	99%	340	4824	5164	87	95	98%	-6.1%	Direct Carbon Costs	-14.4%	-4.0%	Direct Carbon Costs	-13.1%	-1.0%	Physical Impact	-3.1%	41.4%	1.5°C
hroder UK Alpha Income	Partially Aligned	79	82	112	100%	50	697	747	71	80	100%	+3.9%	Direct Carbon Costs	-3.1%	+3.4%	Direct Carbon Costs	-3.9%	-0.7%	Physical Impact	-2.1%	57.1%	6°C
hroder UK Alpha Plus	Partially Aligned	248	56	94	100%	243	1651	1894	63	117	97%	-2.0%	Direct Carbon Costs	-9.8%	-1.8%	Direct Carbon Costs	-10.3%	-0.6%	Physical Impact	-1.9%	67.7%	1.5°C
hroder UK Mid 250	Partially Aligned	188	28	99	100%	351	6102	6453	58	76	96%	-0.6%	Direct Carbon Costs	-7.9%	0%	Direct Carbon Costs	-8.6%	-0.2%	Physical Impact	-0.9%	41.3%	2.8°C
hroder US Mid Cap	Partially Aligned	220	39	137	96%	170	2156	2326	36	110	96%	-4.2%	Direct Carbon Costs	-10.5%	-3.4%	Direct Carbon Costs	-11.9%	-1.0%	Physical Impact	-1.6%	24.7%	3°C
hroders Pension Managed	Partially Aligned	6035	112	148	94%	4049	33151	37201	98	138	93%	-2.1%	Direct Carbon Costs	-7.1%	-1.4%	Direct Carbon Costs	-6.6%	-0.6%	Physical Impact	-1.5%	48.3%	2.8°C
ewart Investors Asia Pacific Ldrs Sustainability	Partially Aligned	167	9	38	99%	214	6448	6662	12	48	100%	-2.7%	Direct Carbon Costs	-7.6%	-1.9%	Direct Carbon Costs	-7.0%	-1.8%	Physical Impact	-2.8%	45.4%	2.4°C
ewart Investors Global Emerging Markets Leaders	Partially Aligned	86	18	47	97%	70	1568	1637	16	50	100%	-2.2%	Direct Carbon Costs	-8.1%	-1.9%	Direct Carbon Costs	-7.6%	-1.5%	Physical Impact	-2.4%	46.9%	2.3°C
ewart Investors Worldwide Sustainability Fund	Partially Aligned	0	7	25	98%	0	1	1	9	24	98%	+0.3%	Direct Carbon Costs	-5.1%	-0.4%	Direct Carbon Costs	-6.4%	-0.7%	Physical Impact	-1.2%	55.0%	1.5°C
readneedle Pensions Property Fund	Partially Aligned	-				-	-	-	-				-		-						-	-
anguard FTSE Developed World Ex-UK Equity Index	Partially Aligned	367	59	160	99%	375	3967	4342	50	121	100%	-3.6%	Direct Carbon Costs	-8.2%	-3.3%	Direct Carbon Costs	-8.7%	-1.0%	Physical Impact	-1.7%	58.6%	1.9°C
anguard FTSE UK All Share Index Unit Trust	Partially Aligned	154	96	139	99%	115	1575	1690	84	106	99%	-0.2%	Direct Carbon Costs	-6.7%	0%	Direct Carbon Costs	-6.8%	-0.7%	Physical Impact	-2.0%	55.0%	6°C
anguard FTSE UK Equity Income Index	Partially Aligned	206	107	160	100%	197	2829	3026	105	145	99%	+1.9%	Direct Carbon Costs	-6.1%	+1.8%	Direct Carbon Costs	-6.0%	-0.3%	Physical Impact	-1.3%	52.8%	6°C
anguard UK Short-Term Investment Grade Bond	Partially Aligned	66	20	47	85%	57	1349	1407	20	33	86%	-0.2%	Direct Carbon Costs	-0.3%	0%	Direct Carbon Costs	-0.2%	0%	Physical Impact	0%	36.2%	2.2°C
anguard US Equity Index Common Contractual Fund	Partially Aligned	121	43	164	100%	77	865	943	33	111	100%	-2.7%	Direct Carbon Costs	-6.8%	-2.9%	Direct Carbon Costs	-7.8%	-1.1%	Physical Impact	-1.6%	60.3%	1.9°C
'S Evenlode Income	Partially Aligned	68	5	14	100%	54	2603	2657	4	13	100%	0%	Direct Carbon Costs	-3.1%	-0.2%	Direct Carbon Costs	-4.0%	-0.7%	Physical Impact	-1.2%	78.1%	1.5°C
'S Lancaster Global Equity Fund	Partially Aligned		210	364	94%	532	1463	1996	351	285	99%	-16.0%	Direct Carbon Costs	-22.1%	-11.7%	Direct Carbon Costs	-18.6%	-0.3%	Physical Impact	-1.5%	46.8%	6°C
'S Lindsell Train UK Equity	Partially Aligned		5	19	100%	65	1659	1724	5	16	100%	-1.3%	Direct Carbon Costs	-5.4%	-1.3%	Direct Carbon Costs	-5.8%	-0.8%	Physical Impact		83.4%	1.5°C
'S Verbatim Portfolio 3	Partially Aligned		101	175	95%	8	58	66	115	195	93%	-3.2%	Direct Carbon Costs	-6.3%	-1.8%	Direct Carbon Costs	-5.2%	-0.5%	Physical Impact		44.0%	2.8°C
'S Verbatim Portfolio 4	Partially Aligned		104	187	96%	19	154	174	111	189	96%	-3.5%	Direct Carbon Costs	-7.3%	-2.3%	Direct Carbon Costs	-6.4%	-0.7%	Physical Impact	-1.5%	46.3%	2.8°C
S Verbatim Portfolio 5 Growth	Partially Aligned		98	188	97%	22	191	213	103	185	97%	-3.7%	Direct Carbon Costs	-8.0%	-2.6%	Direct Carbon Costs	-7.2%	-0.8%	Physical Impact		47.3%	2.8°C
S Verbatim Portfolio 5 Income	Partially Aligned		49	95	81%	3	41	43	41	88	84%	-1.2%	Direct Carbon Costs	-4.4%	-1.6%	Direct Carbon Costs	-5.3%	-0.6%	Physical Impact		55.2%	1.9°C
S Verbatim Portfolio 6	Partially Aligned		94	196	97%	12	110	122	100	186	97%	-3.8%	Direct Carbon Costs		-2.9%	Direct Carbon Costs		-0.9%	Physical Impact		46.8%	2.7°C
S Verbatim Portfolio 7		29	93	200	98%	30	273	303	100	191	98%	-4.2%	Direct Carbon Costs		-3.5%	Direct Carbon Costs		-1.0%	Physical Impact		46.4%	2.8°C

