

ELECTION FOR THE SCHEME ADMINISTRATOR TO PAY AN ANNUAL ALLOWANCE CHARGE

What is this form for?

You should complete this form to make an election requiring us, the scheme administrator of the registered pension scheme (or deemed registered pension scheme) under which your plan/policy is written, hereafter referred to as 'the Scheme', to pay all or part of the annual allowance charge from your funds in the Scheme.

You can only make an election if:

- Your total annual allowance charge in a tax year exceeds £2,000.
- The total of all pension input amounts in relation to the Scheme exceeds the annual allowance for the tax year to which the charge relates.
- The election is made within the permitted time allowed.

The election must be received by us no later than 31 July in the year following the tax year in which the annual allowance charge became due.

If you have a:

- Phoenix Wealth Pension Funds only plan please write to Phoenix Wealth, Unit Linked Life & Pensions, PO Box 1393, Peterborough, PE2 2TP.
- Retirement Wealth Account - Self-invested plan please write to Phoenix Wealth, PO Box 6274, Basingstoke, RG24 4DT.

1. DETAILS

Plan/policy number to which the annual allowance charge relates	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Title (such as Mr, Mrs, Dr)	<input type="text"/>
First name(s)	<input type="text"/>
Last name	<input type="text"/>
Permanent home address (including postcode)	<input type="text"/> <input type="text"/> <input type="text"/>
National insurance number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

2. ANNUAL ALLOWANCE DETAILS

What tax year does the annual allowance charge relate to?	<div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div></div> / <div><div></div><div></div><div></div><div></div></div>
What is the amount of annual allowance liability the Scheme is to become liable for?	<div>£<div></div></div>

(Please note the maximum we will pay is limited to the charge arising on the amount paid to the Scheme in excess of the annual allowance)

3. DECLARATION

- I can confirm that the liability the Scheme is to pay has been calculated using the correct rate of tax.
- I understand that once made, this election cannot be withdrawn and that my benefits under the Scheme will be adjusted to take into account the charge paid by the scheme administrator.
- I confirm that the statements provided in this application are to the best of my knowledge and belief correct and complete.
- Where the amount I would like the Scheme to pay is less than £2,000 I can confirm that my total annual allowance liability for the tax year shown is more than £2,000.
- Where my plan/policy is self-invested I will ensure there is sufficient cash in my designated cash account to pay this charge.*
- Where my plan/policy is invested in Phoenix Wealth Pension Funds only I understand the charge will be taken proportionately from my current fund holdings unless I have indicated otherwise in the Notes section below.*
- I do/do not** intend to take all my pension benefits in the current tax year.

* On acceptance of this information provided in this form we will deduct the relevant tax charge from your designated cash account/fund holdings (as applicable) within 10 working days.

** Please delete as appropriate

Signature:

Date:

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Phoenix Life Limited, trading as Phoenix Wealth, is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Phoenix Life Limited is registered in England No. 1016269 and has its registered office at: 1 Wythall Green Way, Wythall, Birmingham, B47 6WG.