PHOENIX WEALTH

INVESTMENT BOND

ADVISER CHARGES PAYMENT REQUEST

Phoenix Wealth, Unit Linked Life & Pensions, PO Box 1393, Peterborough, PE2 2TP.

What is this form for?

You must complete this form to set up a new, or change an existing instruction to us to pay Initial, Ongoing and/or Ad hoc Adviser Charges to your financial adviser from your Bond.

All Adviser Charge payments must be for advice and services you have received in relation to your Bond. They will be paid from the Bond equally across all policies.

If you are placing your Bond into trust, please read the notes page before completing this form.

We have included details of how Adviser Charges can be facilitated after you have made an investment into your Bond, in the 'Adviser Payments' section of your **Policy provisions**.

Cancelling this instruction

If you no longer wish to pay for Adviser Charges through your Bond, you can cancel this instruction by writing to us at any time. We will then cancel all outstanding and future Adviser Charges due to be taken from your Bond. Any instruction to cancel an Adviser Charge will be confirmed to you and your financial adviser. You will need to make other arrangements with your financial adviser to pay any outstanding charges.

You should speak to your financial adviser if you have any questions about this form.

Important Notes

Any new payment instructions in this form will be deducted in addition to any existing adviser payments - Adviser Charges or Flexible Adviser Remuneration (FAR) - currently being taken from your Bond, unless you tell us otherwise.

If you already have a FAR arrangement set up, these payments do not count towards your annual 5% allowance. However, you can't increase these payments. If you therefore agree to pay additional adviser charges these do count towards the annual allowance.

You may incur an immediate tax liability if you withdraw (including any Adviser Charges) more than 5% a year of the amount invested in any individual policy. For more information, please read **Your guide to the Investment Bond**.

1. BOND DETAILS

Bond number	☐☐☐☐☐☐

2. YOUR DETAILS

Owner details

	Title and full name	Please tick if you are also a Trustee
First owner		☐
Second owner		☐

Trustee details - You don't need to enter your details again if you are also an owner.

	Title and full name
First trustee	
Second trustee	
Third trustee	
Fourth trustee	

3. YOUR ADVISER'S DETAILS

Name	
Firm	
Contact number	☐☐☐☐☐☐☐☐☐☐☐

4. YOUR INSTRUCTIONS

Please complete the relevant section(s) to confirm how you have agreed to pay your financial adviser for advice or services you have received.

4.1 Initial adviser charge

If you're paying an additional investment amount please complete **one** of the following:

Initial amount £ ______ or **Percentage of investment amount** ______ %

We can only pay this charge from your Bond once we have invested your money. It will therefore count towards your 5% annual allowance. We can't pay the charge before your money is invested.

4.2 Ongoing Adviser Charge

To make a regular payment for ongoing advice or services you receive. Please complete one of the following (this option isn't available for Discounted Gift Trusts):

Fixed amount per year £ ______ or **Percentage of fund value per year** ______ %

Frequency: The amount you enter above will be split equally across the frequency you choose.

☐ Monthly ☐ Quarterly ☐ Half-yearly ☐ Yearly

The payments will start at the end of the payment frequency you choose.

4.3 Ad hoc Charge

To make a one-off payment for specific advice or services. This option isn't available for Discounted Gift Trusts.

Ad hoc adviser charge £ ______

5. DECLARATION

I/we confirm:

- My/our financial adviser has provided me/us with information on adviser charges and I/we have agreed with my/our financial adviser to pay the Adviser Charges set out in this form.
- I/we authorise Phoenix Life Limited to facilitate the charges through the Bond as set out in this form.
- I/we have read and agreed to the Policy provisions of the Investment Bond in relation to Adviser Charges to be taken through the Bond.

I/we understand:

- This instruction is subject to the Policy provisions of the Investment Bond.
- I/we should contact my/our financial adviser in the first instance to discuss any Adviser Charges that I/we disagree should have been applied to the Bond.
- I/we can cancel this instruction to pay Adviser Charges from the Bond at any time by writing to the address on the first page of this form.
- Until Phoenix Life Limited receives written notification to cancel this instruction, Phoenix Life Limited will continue to make the payments set out in this form to the financial adviser named in section 3.
- If I/we change my/our financial adviser, cancel payment of any Adviser Charges from the Bond, cancel my/our application for the Bond within the cancellation period or in any situation where it is not reasonably possible for Phoenix Life Limited to facilitate a payment, it will be my/our responsibility to settle any outstanding, or future, Adviser Charges due, directly with my/our financial adviser.
- The Adviser Charges set out in this form count towards my/our 5% annual withdrawal allowance and there may be an immediate tax liability if I/we withdraw (including any Adviser Charges) more than 5% a year of the amount invested in any individual policy.
- By signing and returning this form, this will create a legally binding agreement between me/us and Phoenix Life Limited in relation to the payment of Adviser Charges through the Bond.

First individual owner	Signature ✖	Date ☐☐/☐☐/☐☐☐☐
Second individual owner	Signature ✖	Date ☐☐/☐☐/☐☐☐☐

First Trustee	Signature ✖	Date ☐☐/☐☐/☐☐☐☐
Second Trustee	Signature ✖	Date ☐☐/☐☐/☐☐☐☐
Third Trustee	Signature ✖	Date ☐☐/☐☐/☐☐☐☐
Fourth Trustee	Signature ✖	Date ☐☐/☐☐/☐☐☐☐