

INVESTMENT BOND

FUND LIST

OCTOBER 2024

This fund list details the funds available through the Phoenix Wealth Investment Bond.

About this fund list

There are three main fund ranges within our offering, denoted in this fund list by the symbols shown below:

MS **Managed Solutions:** This range comprises the Phoenix Wealth Elite funds and the Liontrust Multi-Asset funds.

TS **Tailored Selection:** This is an exclusive range of externally managed funds. We offer both active and passive funds within this range.

SC **Showcase Funds:** If you're looking for something a little different for your portfolio, we include a small number of specialist funds to be part of Tailored Selection. These are our Showcase funds, designed to introduce you to some of the industry's best kept secrets.

If our main fund ranges are not appropriate for you, we also offer a number of additional funds. These funds are shown without an **MS** or **TS** symbol next to them. Some of these funds may once have been part of Tailored Selection.

How can I find out more about these funds?

To find the latest fund factsheets with details of fund performance and where funds are invested, visit www.phoenixwealth.co.uk

The value of an investment can fall as well as rise and is not guaranteed. You could get back less than you invest.

		Annual Fund Management Charge %	Annual Fund Expenses %	Asset Class
Asia Pacific excl. Japan Equities				
	Phoenix Wealth Abrdn Asia Pacific Equity	1.35	0.10	Developed Market Equities
	Phoenix Wealth BNY Mellon Asian Income	1.25	0.10	Developed Market Equities
	MS Phoenix Wealth Elite Asia Pacific	1.25	Nil	Developed Market Equities
SC	TS Phoenix Wealth Fidelity Asia Pacific Opportunities	1.20	0.15	Developed Market Equities
	Phoenix Wealth HSBC Pacific Index	0.65	0.05	Developed Market Equities
	TS Phoenix Wealth iShares Pacific ex Japan Equity Index	0.65	0.05	Developed Market Equities
	TS Phoenix Wealth Schroder Asian Income	1.35	Nil	Developed Market Equities
Commodity/Energy				
	TS Phoenix Wealth BlackRock Gold & General	1.30	0.15	Other
	Phoenix Wealth JPM Natural Resources	1.30	0.10	Other
Europe excl. UK Equities				
	TS Phoenix Wealth Barings Europe Select Trust	1.25	0.05	Developed Market Equities
	Phoenix Wealth BlackRock Continental European	1.20	0.15	Developed Market Equities
	TS Phoenix Wealth BlackRock Continental European Income	1.20	0.15	Developed Market Equities
	Phoenix Wealth CT European Select	1.20	0.10	Developed Market Equities
	MS Phoenix Wealth Elite European Equity	1.25	Nil	Developed Market Equities
	Phoenix Wealth HSBC European Index	0.65	0.05	Developed Market Equities
	TS Phoenix Wealth iShares Continental European Equity Index	0.65	Nil	Developed Market Equities
	Phoenix Wealth Janus Henderson European Selected Opps	1.30	0.15	Developed Market Equities
	Phoenix Wealth Schroder European Recovery	1.36	Nil	Developed Market Equities
	Phoenix Wealth Schroder European Sustainable Equity	1.34	Nil	Developed Market Equities
Flexible Investment				
	TS Phoenix Wealth BNY Mellon Multi-Asset Growth	0.85	0.05	Other
	MS Phoenix Wealth Elite Stockmarket Managed	1.10	Nil	Other
	MS Phoenix Wealth Liontrust MA Explorer 85 Δ Ø	1.47	Nil	Other
	MS Phoenix Wealth Liontrust MA Explorer 100 Δ Ø	1.53	Nil	Other
Global Emerging Markets Equities				
	Phoenix Wealth BNY Mellon Emerging Income †	1.30	0.20	Emerging Market Equities
	MS Phoenix Wealth Elite Global Emerging Markets †	1.25	Nil	Emerging Market Equities
	TS Phoenix Wealth Fidelity Emerging Markets †	1.40	0.20	Emerging Market Equities
	Phoenix Wealth GAM Star China Equity †	1.30	0.40	Emerging Market Equities
	TS Phoenix Wealth iShares Emerging Markets Equity Index †	0.70	0.10	Emerging Market Equities
	TS Phoenix Wealth JPM Emerging Markets Income †	1.25	0.15	Emerging Market Equities
	Phoenix Wealth Jupiter Global Emerging Markets † Δ	1.49	Nil	Emerging Market Equities
	Phoenix Wealth M&G Global Emerging Markets † Δ	1.26	Nil	Emerging Market Equities
Global Equities				
	Phoenix Wealth AXA ACT Framlington Clean Economy	1.20	0.10	Developed Market Equities
	Phoenix Wealth AXA Framlington Global Thematics	1.20	0.05	Developed Market Equities
	TS Phoenix Wealth BNY Mellon Global Income	1.15	0.05	Developed Market Equities
	Phoenix Wealth BNY Mellon Long Term Global Equity	1.20	0.05	Developed Market Equities
	TS Phoenix Wealth CT Global Select	1.20	0.10	Developed Market Equities
	MS Phoenix Wealth Elite Global Equity	1.25	Nil	Developed Market Equities

			Annual Fund Management Charge %	Annual Fund Expenses %	Asset Class
	MS	Phoenix Wealth Elite International	1.25	Nil	Developed Market Equities
	TS	Phoenix Wealth Fidelity Global Dividend	1.20	0.15	Developed Market Equities
	TS	Phoenix Wealth Fidelity Global Special Situations	1.35	0.15	Developed Market Equities
	TS	Phoenix Wealth Jupiter Ecology Δ	1.28	Nil	Developed Market Equities
		Phoenix Wealth M&G Global Dividend Δ	1.11	Nil	Developed Market Equities
		Phoenix Wealth Schroder Global Equity Income	1.40	Nil	Developed Market Equities
		Phoenix Wealth Schroder Global Healthcare	1.42	Nil	Developed Market Equities
SC		Phoenix Wealth Schroder ISF Global Recovery	1.10	0.30	Developed Market Equities
Global Fixed Interest					
	TS	Phoenix Wealth BNY Mellon International Bond	0.85	0.10	Fixed Interest
	TS	Phoenix Wealth iShares ESG Overseas Corporate Bond Index	0.65	Nil	Fixed Interest
	TS	Phoenix Wealth iShares Overseas Government Bond Index	0.65	Nil	Fixed Interest
Global High Yield					
		Phoenix Wealth AXA US Short Duration High Yield Bond	1.20	Nil	Fixed Interest
	TS	Phoenix Wealth Ninety One EM Blended Debt	1.20	0.15	Fixed Interest
Japan Equities					
		Phoenix Wealth AXA Framlington Japan	1.05	0.05	Developed Market Equities
	TS	Phoenix Wealth Baillie Gifford Japanese	0.90	0.05	Developed Market Equities
	MS	Phoenix Wealth Elite Japan	1.25	Nil	Developed Market Equities
		Phoenix Wealth HSBC Japan Index	0.65	0.05	Developed Market Equities
		Phoenix Wealth Invesco Japanese Equity Advantage Δ	1.25	Nil	Developed Market Equities
	TS	Phoenix Wealth iShares Japan Equity Index	0.65	Nil	Developed Market Equities
		Phoenix Wealth Jupiter Japan Income Δ	1.41	Nil	Developed Market Equities
	TS	Phoenix Wealth Man GLG Japan CoreAlpha	1.20	0.15	Developed Market Equities
	TS	Phoenix Wealth Schroder Tokyo	1.38	Nil	Developed Market Equities
Mixed Investment 0%-35% Shares					
	TS	Phoenix Wealth AXA IM Defensive Distribution	0.75	Nil	Other
	MS	Phoenix Wealth Elite Defensive Managed	0.75	Nil	Other
	MS	Phoenix Wealth Elite Extra Defensive Managed	0.75	Nil	Other
	TS	Phoenix Wealth Jupiter Merlin Monthly Income Select Δ	1.40	Nil	Other
Mixed Investment 20%-60% Shares					
	TS	Phoenix Wealth AXA IM Distribution	0.75	Nil	Other
	TS	Phoenix Wealth AXA IM Ethical Distribution	0.75	Nil	Other
		Phoenix Wealth AXA Lifetime Distribution	0.75	Nil	Other
	MS	Phoenix Wealth Elite Cautious Managed	0.75	Nil	Other
	MS	Phoenix Wealth Elite Extra Cautious Managed	0.75	Nil	Other
	TS	Phoenix Wealth Invesco Distribution Δ	1.23	Nil	Other
		Phoenix Wealth Janus Henderson Cautious Managed	1.10	0.15	Other
	MS	Phoenix Wealth Liontrust MA Explorer Income 45 Δ ∅	1.33	Nil	Other
	MS	Phoenix Wealth Liontrust MA Explorer Income 60 Δ ∅	1.39	Nil	Other
		Phoenix Wealth Ninety One Global Income Opportunities	0.95	0.15	Other
		Phoenix Wealth WS Verbatim Portfolio 3	1.15	0.75	Other
		Phoenix Wealth WS Verbatim Portfolio 4	1.15	0.80	Other

		Annual Fund Management Charge %	Annual Fund Expenses %	Asset Class
Mixed Investment 40%-85% Shares				
TS	Phoenix Wealth AXA Framlington Global Sustainable Managed	1.20	0.05	Other
TS	Phoenix Wealth Baillie Gifford Managed	0.75	0.05	Other
	MS Phoenix Wealth Elite Balanced Managed	1.00	Nil	Other
	MS Phoenix Wealth Liontrust MA Explorer 70 Δ Ø	1.42	Nil	Other
	Phoenix Wealth Schroder Managed	0.87	Nil	Other
	Phoenix Wealth WS Verbatim Portfolio 5 Growth	1.15	0.75	Other
	Phoenix Wealth WS Verbatim Portfolio 5 Income	1.15	0.70	Other
	Phoenix Wealth WS Verbatim Portfolio 6	1.15	0.85	Other
Money Market				
TS	Phoenix Wealth Money Market ▲	0.50	Nil	Money Market
North America Equities				
	Phoenix Wealth AXA Framlington American Growth	1.20	0.05	Developed Market Equities
	MS Phoenix Wealth Elite North American Equity	1.25	Nil	Developed Market Equities
	Phoenix Wealth Fidelity American	1.35	0.05	Developed Market Equities
	Phoenix Wealth HSBC American Index	0.65	0.05	Developed Market Equities
TS	Phoenix Wealth iShares North American Equity Index	0.65	Nil	Developed Market Equities
TS	Phoenix Wealth JPM US Equity Income	1.07	0.15	Developed Market Equities
TS	Phoenix Wealth JPM US Select	1.03	0.05	Developed Market Equities
TS	Phoenix Wealth Schroder US Mid Cap	1.36	Nil	Developed Market Equities
Property Other				
TS	Phoenix Wealth iShares Environment & Low Carbon Tilt Real Est Ind	0.70	Nil	Property
TS	Phoenix Wealth Schroder Global Cities Real Estate	1.35	Nil	Property
Specialist				
	MS Phoenix Wealth Abrdn Diversified Growth and Income	1.00	0.45	Other
TS	Phoenix Wealth Abrdn SICAV II Global Inflation Linked Govt Bond	0.85	0.15	Fixed Interest
	Phoenix Wealth AXA Framlington Biotech	1.10	0.05	Developed Market Equities
	Phoenix Wealth AXA Framlington FinTech	1.10	0.10	Other
TS	Phoenix Wealth AXA Framlington Global Technology	1.25	0.05	Developed Market Equities
	Phoenix Wealth AXA Framlington Health	1.25	0.05	Developed Market Equities
TS	Phoenix Wealth AXA Global Sustainable Distribution	0.75	Nil	Other
	Phoenix Wealth BlackRock UK Absolute Alpha	1.20	0.15	Other
	Phoenix Wealth BNY Mellon Real Return	1.20	0.20	Other
	MS Phoenix Wealth Elite Diversified Market 2	0.45	Nil	Other
	MS Phoenix Wealth Elite Diversified Market 3	0.45	Nil	Other
	MS Phoenix Wealth Elite Diversified Market 4	0.45	Nil	Other
	MS Phoenix Wealth Elite Diversified Market 5	0.45	Nil	Other
	MS Phoenix Wealth Elite Diversified Market 6	0.45	Nil	Other
TS	Phoenix Wealth First Sentier Global Listed Infrastructure	1.20	0.05	Other
TS	Phoenix Wealth Jupiter Financial Opportunities Δ	1.49	Nil	Other
SC TS	MS Phoenix Wealth Liontrust Diversified Real Assets Δ Ø	1.44	Nil	Other
	MS Phoenix Wealth Liontrust MA Monthly High Income Δ Ø	1.22	Nil	Other
	Phoenix Wealth M&G Global Convertibles Δ	1.24	Nil	Other

		Annual Fund Management Charge %	Annual Fund Expenses %	Asset Class
	Phoenix Wealth Premier Miton Multi-Asset Absolute Return	1.15	0.40	Other
	Phoenix Wealth Stewart Investors Asia Pacific Leaders Sustainability	1.10	0.05	Developed Market Equities
Sterling Corporate Bond				
	Phoenix Wealth Aegon Ethical Corporate Bond	0.95	Nil	Fixed Interest
	Phoenix Wealth Aegon Investment Grade Bond	0.95	0.05	Fixed Interest
	Phoenix Wealth Aegon Sterling Corporate Bond	0.85	0.05	Fixed Interest
	Phoenix Wealth AXA Sterling Corporate Bond	0.95	0.05	Fixed Interest
	Phoenix Wealth AXA Sterling Credit Short Duration Bond	0.80	Nil	Fixed Interest
	Phoenix Wealth Fidelity Sustainable MoneyBuilder Income	0.90	0.15	Fixed Interest
TS	Phoenix Wealth Invesco Corporate Bond Δ	1.00	Nil	Fixed Interest
TS	Phoenix Wealth iShares Corporate Bond Index	0.65	Nil	Fixed Interest
	Phoenix Wealth Jupiter Corporate Bond Δ	1.20	Nil	Fixed Interest
TS	Phoenix Wealth M&G Corporate Bond Δ	0.83	Nil	Fixed Interest
Sterling Fixed Interest				
MS	Phoenix Wealth Elite Bond	1.00	Nil	Fixed Interest
	Phoenix Wealth Fixed Interest	0.62	Nil	Fixed Interest
Sterling High Yield				
TS	Phoenix Wealth AXA Global High Yield	1.10	0.05	Fixed Interest
Sterling Strategic Bond				
TS	Phoenix Wealth Artemis Strategic Bond	0.95	0.10	Fixed Interest
	Phoenix Wealth AXA Managed Income	0.95	0.20	Fixed Interest
MS	Phoenix Wealth Liontrust Strategic Bond Δ ∅	0.82	Nil	Fixed Interest
	Phoenix Wealth M&G Optimal Income Δ	1.08	Nil	Fixed Interest
	Phoenix Wealth M&G UK Inflation Linked Corporate Bond Δ	0.98	Nil	Fixed Interest
UK All Companies				
	Phoenix Wealth Aegon Ethical Equity	1.20	Nil	UK Equities
	Phoenix Wealth AXA Framlington UK Mid Cap	1.20	0.05	UK Equities
	Phoenix Wealth AXA Framlington UK Select Opportunities	1.15	0.05	UK Equities
	Phoenix Wealth AXA Framlington UK Sustainable Equity	0.75	0.10	UK Equities
	Phoenix Wealth CT UK	1.20	0.05	UK Equities
MS	Phoenix Wealth Elite UK Equity	1.25	Nil	UK Equities
	Phoenix Wealth Invesco UK Equity High Income Δ	1.27	Nil	UK Equities
TS	Phoenix Wealth iShares UK Equity Index	0.65	Nil	UK Equities
	Phoenix Wealth Jupiter UK Alpha Δ	1.30	Nil	UK Equities
MS	Phoenix Wealth Liontrust Multi-Asset UK Equity Δ ∅	1.34	Nil	UK Equities
	Phoenix Wealth Martin Currie UK Mid Cap	1.20	0.05	UK Equities
	Phoenix Wealth Ninety One UK Special Situations	1.20	0.10	UK Equities
	Phoenix Wealth Schroder UK Mid 250	1.18	Nil	UK Equities
UK Direct Property				
TEMPORARILY SUSPENDED	Phoenix Wealth Aviva Investors Property ◆ ~ Δ ¶	0.80	Nil	Property
	Phoenix Wealth CT UK Property ◆ ~	1.18	0.10	Property
TS	Phoenix Wealth Legal & General Property Feeder ◆ ~ Δ	1.00	Nil	Property

		Annual Fund Management Charge %	Annual Fund Expenses %	Asset Class
UK Equity Income				
TS	Phoenix Wealth Artemis Income	1.20	0.05	UK Equities
	Phoenix Wealth AXA Framlington UK Equity Income	1.05	0.10	UK Equities
	Phoenix Wealth CT UK Equity Income	1.20	0.10	UK Equities
	Phoenix Wealth Fidelity Enhanced Income	1.25	0.10	UK Equities
TEMPORARILY SUSPENDED	Phoenix Wealth LF Woodford Equity Income	1.20	Nil	UK Equities
TS	Phoenix Wealth MI Chelverton UK Equity Income	1.20	0.15	UK Equities
	Phoenix Wealth Schroder Income Maximiser	1.36	Nil	UK Equities
	Phoenix Wealth Schroder UK Alpha Income	1.26	Nil	UK Equities
UK Gilt				
TS	Phoenix Wealth iShares UK Gilts All Stocks Index	0.65	Nil	Fixed Interest
	Phoenix Wealth M&G Gilt & Fixed Interest Income Δ	0.70	Nil	Fixed Interest
UK Index Linked Gilts				
TS	Phoenix Wealth iShares Index Linked Gilt Index	0.65	Nil	Fixed Interest
UK Smaller Companies				
	Phoenix Wealth AXA Framlington UK Smaller Companies	1.25	0.10	UK Equities
	Phoenix Wealth Martin Currie UK Smaller Companies	1.25	0.05	UK Equities
Volatility Managed				
MS	Phoenix Wealth Liontrust MA Blended Growth Δ Ø	1.19	Nil	Developed Market Equities
MS	Phoenix Wealth Liontrust MA Blended Intermediate Δ Ø	1.14	Nil	Other
MS	Phoenix Wealth Liontrust MA Blended Moderate Δ Ø	1.10	Nil	Other
MS	Phoenix Wealth Liontrust MA Blended Progressive Δ Ø	1.15	Nil	Other
MS	Phoenix Wealth Liontrust MA Blended Reserve Δ Ø	1.08	Nil	Other
MS	Phoenix Wealth Liontrust MA Dynamic Passive Growth Δ Ø	0.71	Nil	Other
MS	Phoenix Wealth Liontrust MA Dynamic Passive Intermediate Δ Ø	0.71	Nil	Other
MS	Phoenix Wealth Liontrust MA Dynamic Passive Moderate Δ Ø	0.73	Nil	Other
MS	Phoenix Wealth Liontrust MA Dynamic Passive Progressive Δ Ø	0.71	Nil	Other
MS	Phoenix Wealth Liontrust MA Dynamic Passive Reserve Δ Ø	0.74	Nil	Other
MS	Phoenix Wealth Liontrust MA Dynamic Prudent Δ Ø	0.74	Nil	Other
MS	Phoenix Wealth Liontrust MA Explorer 35 Δ Ø	1.10	Nil	Other

Important Notes

The value of an investment can fall as well as rise and is not guaranteed. You could get back less than you invest.

Many funds invest in shares or other assets which are designated in a different currency to the fund. Some underlying funds can also be denominated in a different currency. Where there are currency differences, prices may fall and rise purely as a result of exchange rate fluctuations.

You have the flexibility to switch between Phoenix Wealth funds at any time currently free of charge, though Phoenix Wealth reserves the right to impose a charge in future. We also reserve the right to refuse any switch request and/or limit the number of switches. Please note that there may be an indefinite delay for disinvestments from funds where Phoenix Wealth is unable to realise the assets immediately. For further details, please see your **Terms & Conditions** or **Policy Provisions**.

Please refer to the **Key Features Document** for more information about the Investment Bond, such as the aims and risks, minimum investment levels and the tax treatment. You should be able to hold an investment for the medium term (at least 5 years) to the long term (over 10 years).

Key to symbols

- † Please note emerging markets tend to be more volatile than established stockmarkets, which can result in large fluctuations in the price of the units in these funds.
- ◆ From time to time valuations of property within this fund are carried out by independent chartered surveyors. The value of the property in the fund is a matter of the valuer's opinion rather than fact.
- ~ The unit price is based on whether we are experiencing an overall investment into the fund (by all our investors combined) or an overall disinvestment from the fund. When there is a change from investment into the fund to disinvestment from the fund there may be a significant reduction in the unit price from the previous day's price (and a significant increase in the unit price when the change is the other way). This is due to the high dealing costs involved in buying and selling property. All transactions in the fund on a particular day are effected at the same unit price, irrespective of whether you are buying or selling units.
- ◆ Please note that these funds do not aim to protect all of the investment nor do they guarantee any of the investment. This means that you could get back less than invested. There are circumstances where the protection could fail.
- # Investors should expect this fund to experience periods of significantly greater volatility (tendency of a fund's price to vary) than other funds in its sector.
- ¶ The fees on the Aviva Investors Property fund will fluctuate until the fund is closed, however this will never exceed the charges on the funds that were in place at the point Aviva announced the closure of the fund.

- ▲ While investments in these funds are lower risk relative to other investment categories, they do not guarantee total security of capital because certain scenarios can arise resulting in a reduction in the value of your investment.

These scenarios include:

- i If interest rates rise, the current market value of certain types of instruments held in the fund will drop.
 - ii A counterparty defaults leading to only a proportion of the value of an investment being recovered.
 - iii In very low interest rate environments, interest rates earned can be lower than the charges applied to your investment.
- △ The manager of the underlying fund in which this Phoenix Wealth fund invests has changed the way they charge for their fund. They've moved from an Annual Management Charge plus Additional Expenses which are shown separately, to a single annual charge known as a Fund Management Fee which includes expenses.

As a result, we're no longer able to show Annual Fund Expenses separately for this Phoenix Wealth fund. Instead, there is now only an Annual Fund Management charge.

As the funds expenses are now included in the Annual Fund Management Charge, this charge may be higher than it was previously – but in actual fact the overall charge will either be the same figure, or lower than it was previously.

The underlying fund manager may apply a further reduction to their fund charge as its fund size increases - if this happens, we will reduce our fund charge accordingly. In the same way, if the underlying fund size reduces then the reduction in charge may also reduce which could result in a slight increase to the charges. If the increase in charges is greater than 0.1%, we would confirm this in writing.

- ∅ Liontrust have advised they have changed their calculation methodology for the annual fund expenses which has resulted in a higher figure being reported from 13/09/2022 in some cases. They have stressed that there is no increase in the actual charges or expenses. Further detail can be found on the Liontrust website - <https://www.liontrust.co.uk/costs-and-charges>

Charges

The Fund Expenses are determined by the external fund managers and vary frequently. Where applicable, they are in addition to the Fund Management Charge, are deducted from the underlying fund on a daily basis and are reflected in the unit price. If the fund manager changes their Fund Expenses, the Fund Expenses included in the unit price will be updated more frequently than our literature is reprinted and they may be different to those which appear on your illustration. Phoenix Wealth reviews and updates Fund Expenses annually (or more frequently if notified by the fund manager). Please note all Fund Expenses shown in this fund list are rounded to the nearest 0.05% and are correct as at 30 September 2024.

In addition to the fund charges shown in this document, product charges and advice charges may also be applicable. Please see the Charges leaflet (available on request) for details of product charges. Your financial adviser will be able to tell you about any advice charges.

We may increase the Fund Management Charge if there is an unexpected increase in the costs we incur in providing the Policy or the management of the fund and our Actuary considers such an increase to be reasonable. Any increase necessary will be fair, reasonable and in proportion to the increase in costs we incur.

The circumstances that could lead to such an increase in our costs are changes in tax rules, legislation or regulatory requirements or other legitimate cost increases associated with the provision of the Policy such as unexpected increases in staff or overhead costs, or in the underlying fund manager's charges.

If we increase the Fund Management Charge on a fund in which you have units we will give you the following notice:

- i Where the increase is being made by us due to a change in the underlying fund manager's charges, we shall endeavour to give you no less than 30 days notice. If we are unable to give you 30 days notice, we will give you as much notice as is reasonably practicable.
- ii In all other circumstances we will give you no less than 30 days notice of the increase.

Where a Phoenix Wealth fund invests in units in another Phoenix Wealth fund, we will ensure that there is no duplication of the Fund Management Charge.

Multi-Manager Fund Charges

Phoenix Wealth Liontrust Funds

The Fund Expenses for all Phoenix Wealth Liontrust Funds include the Fund Expenses and FMC for all the underlying funds within the Liontrust fund.

Phoenix Wealth Elite Funds

The Fund Expenses for an Elite fund will always be nil as they are included in the annual FMC.

The FMC also includes the annual FMC for all the underlying funds within the Elite fund.

Unit Prices

Our unit price is determined by the price at which the underlying assets/fund can be bought or sold. An underlying fund price reflects whether the underlying fund is buying or selling assets. Underlying assets typically have a higher price when being bought rather than sold. Consequently, our unit price may fall or rise purely as a result of sales or purchases of assets of the fund or an underlying fund.

The valuation date for the unit price used for the purchase and sale of units depends on the dealing cycle for each fund. Dealing cycles for each fund may be subject to change. For details of current dealing cycles please see our **Individual Pension Funds – Fund Dealing Guide**, available on request.

Asset Class

The asset classes outlined in this fund list relate to different types of investment held. Each asset class has different characteristics based on its level of risk. There are different types of risk that can have an effect on the performance of your investment over time. These asset classes are provided by eValue.

For more details speak to your financial adviser.

Name	Description
Money Market	Deposit based investments that pay interest held with institutions such as banks and building societies.
Property	Commercial property such as offices, warehouses and shops.
Fixed Interest	Investments that pay a fixed income such as bonds offered by governments or corporations.
UK Equity	Shares in companies listed on the UK Stock Exchange.
Developed Market Equities	Shares in companies listed on stock exchanges outside the UK. The countries involved will have high standards of control and regulation, such as the US, Europe and Australia.
Emerging Market Equities	Shares in companies listed on stock exchanges outside the UK. The countries involved will generally be fast growing and may have a less mature market structure for the trading of stocks and shares.
Other	Multi asset funds or funds that are not within the categories above.

FURTHER INFORMATION

Be part of the Phoenix Wealth story

Financial Adviser

For more information on your Phoenix Wealth product and the options available to you, please speak to your financial adviser.

Please note that financial advisers use a variety of different ways to charge you for their services and you will be liable for any charges incurred. Please ask your financial adviser for full details of these charges.

If you do not have a financial adviser and would like to speak to one in your area, you can visit phoenixwealth.co.uk or unbiased.co.uk

CONTACT US

If you would like more information about your Phoenix Wealth product, please:

Call us on **0345 129 9993**

Available 8.30am – 5.30pm, Monday to Friday. As part of our commitment to quality service and security, telephone calls may be recorded.

Email us at **customerservices@phoenixwealth.co.uk**

Please be aware that emails are not secure as they can be intercepted, so think carefully before sharing personal or confidential information in this way.

Write to us at **Phoenix Wealth, Unit Linked Life & Pensions, PO Box 1393, Peterborough, PE2 2TP.**

Visit us here **phoenixwealth.co.uk**

Please visit our website to view our fund factsheets.